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Ref: 01/NQ-CTS.DHDCCD/2021

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*Ho Chi Minh City, 26<sup>th</sup> April 2021*

## **RESOLUTION**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2021**

#### **VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprise No. 59/2020/QH14, adopted by National Assembly of Socialist Republic of Vietnam on 17<sup>th</sup> June 2020;
- Pursuant to the Charter of Vietnam Dairy Products Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders 2021 dated 26<sup>th</sup> April 2021.

The Annual General Meeting of Shareholders 2021 (“**AGM**”) of Vietnam Dairy Products Joint Stock Company (“**Vinamilk**” or the “**Company**”) which was held in Ho Chi Minh City on 26<sup>th</sup> April 2021 has approved this Resolution with the contents as below:

### **APPROVED**

#### **1. THE AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR OF 2020**

The AGM approves the financial statements for the fiscal year of 2020, audited by KPMG Limited (Ho Chi Minh City Branch).

#### **2. REPORT OF THE BOARD OF DIRECTORS (“BOD”) FOR 2020**

The AGM approves the BOD’s report for 2020 as presented at the AGM and in the Company’s annual report 2020.

#### **3. DIVIDEND PAYMENT OF THE FISCAL YEAR OF 2020**

The AGM approves the total dividend of the fiscal year of 2020 of VND 4,100 per share which shall be paid to the shareholders as follows:

**a. The interim dividend paid in 2020 and 2021 was VND 3,000 per share.**

**b. The remaining dividend of 2020:**

- Dividend payment rate : VND 1,100 per share
- Record date : 08<sup>th</sup> June 2021
- Payment date : 30<sup>th</sup> June 2021

#### 4. PLAN OF REVENUE AND PROFIT FOR 2021 (CONSOLIDATED)

The AGM approves the consolidated revenue and profit plan for 2021 under the Vietnamese Accounting Standards as below:

(Unit: VND bn)	Plan for 2021	Actual 2020	Growth	
			Billion (VND)	%
Total Revenue	<b>62,160</b>	59,723	2,437	4.1%
Profit before tax	<b>13,690</b>	13,519	171	1.3%
Net profit after tax	<b>11,240</b>	11,236	4	0.0%
<i>Net profit after tax attributable to Equity holders of the Company</i>	<i>11,120</i>	<i>11,099</i>	<i>21</i>	<i>0.2%</i>

#### 5. DIVIDEND PAYMENT PLAN FOR THE FISCAL YEAR OF 2021

The AGM approves the dividend payment by cash for 2021 at a minimum of 50% of consolidated net profit (*eliminated Profit after tax attributable to non-controlling interest*). Of which:

- The first interim dividend for 2021:
  - Dividend payment rate : VND 1,500 per share
  - Record date : 08<sup>th</sup> September 2021
  - Payment : 30<sup>th</sup> September 2021
- The 2nd interim dividend for 2021:
  - Dividend payment rate : VND 1,400 per share
  - Record date : 31<sup>st</sup> December 2021
  - Payment : 25<sup>th</sup> February 2022
- The remaining dividend for 2021 : to be decided by the 2022 AGM.

#### 6. SELECTING INDEPENDENT AUDITOR FOR THE FINANCIAL YEAR OF 2021

The AGM approves to select KPMG Limited (Ho Chi Minh City Branch) as the Company's Independent Auditor for the fiscal year 2021.

#### 7. RENUMERATION OF THE BOD FOR 2021

The AGM approves the remuneration of the BOD for the fiscal year of 2021 of VND 25 billion for the number of 11 BOD members. The BOD's remuneration shall be calculated and paid upon actual number of the BOD members.

#### 8. AMENDING THE COMPANY'S CHARTER

The AGM approves the Company's new Charter dated 26<sup>th</sup> April 2021 (in replacement of the Charter approved by the AGM 2020 on 26<sup>th</sup> June 2020) reflecting the amendment (*please refer to the AGM documents*).

## **9. AMENDING THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE**

The AGM approves the Internal Regulations on Corporate Governance (*please refer to the AGM documents*). The BOD is responsible for promulgating this Regulation in accordance with the law.

## **10. OPERATION REGULATIONS OF THE BOARD OF DIRECTORS**

The AGM approves the Operation Regulations of the BOD (*please refer to the AGM documents*). The BOD is responsible for promulgating this Regulation in accordance with the law.

## **11. APPROVING THE RESIGNATION OF MR. NGUYEN BA DUONG**

The AGM approves the resignation of Mr. Nguyen Ba Duong as an independent member of the BOD.

## **12. APPROVING THE RESIGNATION OF MS. NGUYEN THI THAM**

The AGM approves the resignation of Ms. Nguyen Thi Tham as a member of the BOD.

## **13. ELECTING THE ADDITIONAL BOARD MEMBERS**

The AGM approves the election results of selecting new members named Ms. **TIEU YEN TRINH** and Mr. **HOANG NGOC THACH** for the BOD's office term 2017 – 2021. Of which, Ms. **TIEU YEN TRINH** is elected as an independent member of the BOD.

**FOR AND ON BEHALF OF THE AGM 2021  
CHAIRPERSON**



**LE THI BANG TAM**