

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022 VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY

- Pursuant to the Law on Enterprise No. 59/2020/QH14, adopted by National Assembly of Socialist Republic of Vietnam on 17th June 2020, amended by the Law No. 03/2022/QH15 dated 11th Jan 2022;
- Pursuant to the current Charter of Vietnam Dairy Products Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders 2022 dated April 26th 2022.

The Annual General Meeting of Shareholders 2022 (“**AGM**”) of Vietnam Dairy Products Joint Stock Company (“**Vinamilk**” or the “**Company**”) which was held in Ho Chi Minh City on April 26th 2022 has approved this Resolution with the contents as below:

APPROVED

1. THE AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR OF 2021

The AGM approves the financial statements for the fiscal year of 2021, audited by KPMG Vietnam Limited.

2. REPORT OF THE BOARD OF DIRECTORS (“BOD”) FOR 2021

The AGM approves the BOD’s report for 2021.

3. DIVIDEND PAYMENT OF THE FISCAL YEAR OF 2021

The AGM approves the total dividend of the fiscal year of 2021 of VND3,850 per share, in which:

- a. The total interim dividend of VND2,900 per share paid in 2021 and 2022.**
- b. The remaining dividend of 2021 is VND950 per share.** This dividend will be paid in 2022 as below:

- Record date : 07 July 2022
- Payment date : 19 August 2022

4. STRATEGIC BUSINESS DIRECTION 2022 – 2026

The AGM approves the Company’s strategic business direction 2022 – 2026 as below:

a) Serve best-in-class consumer products and experiences

- Differentiate our brand and extend our consumer base
- Accelerate new and innovative dairy- and nutritional-related products
- Develop customer-centric experiences through go-to-market and omnichannel distribution strategies.

b) Apply sustainable agricultural technology

- Explore IoT, big data, automation, and robotics to increase transparency, efficiency, and biodiversity of our end-to-end supply chain, from agricultural, processing, to manufacturing activities
- Build, operate, and manage Vietnam’s largest integrated dairy farming system with international standards regarding animal welfare and zero-carbon emission
- Implement and maintain best practices on dairy sustainability by increasing the use of green energy, circular economy, and water and soil conservation

c) Seek new business opportunities

- Expand to new markets through M&A, JV, or venture capital activities
- Invest in start-ups with innovations that align with our long-term growth strategy
- Strengthen our existing export markets with local vertical integration opportunities

d) Attract talents

- Double-down our commitment to promote a culture that fosters agility and innovation
- Deploy a cohesive training and development effort for our talents to embrace new challenges.

5. PLAN OF REVENUE AND PROFIT FOR 2022 (CONSOLIDATED)

The AGM approves the consolidated revenue and profit plan for 2022 under the Vietnamese Accounting Standards as below:

Consolidated plan (billion dong)	Plan 2022	Actual 2021	vs Actual 2021	
			Billion dong	Growth %
Total revenues	64,070	61,012	3,058	105.0%
Pre-tax profit	12,000	12,922	(922)	92.9%
After tax profit	9,770	10,633	(863)	91.9%
<i>Attributable to shareholders of the parent company</i>	9,720	10,532	(812)	92.3%

6. DIVIDEND PAYMENT PLAN FOR THE FISCAL YEAR OF 2022

The AGM approves the dividend payment by cash for 2022 at 3,850 dong per share. Of which:

- The first interim dividend for 2022:
 - Dividend payment rate : VND1,500 per share
 - Record date : 07 July 2022
 - Payment : 19 August 2022
- The remaining dividend for 2022 : authorize to the Board to decide the dividend value and payment time.

7. SELECTING INDEPENDENT AUDITOR FOR THE YEAR 2022.

The AGM to grant authorities to the Board to select the independent auditor for Vinamilk in the fiscal year of 2022 from the list of Big 4 in Vietnam:

- KPMG (Vietnam) Limited
- PricewaterhouseCoopers (PwC) (Vietnam) Limited
- Ernst & Young (Vietnam) Limited
- Deloitte (Vietnam) Limited

8. THE TOTAL DIRECTORS' FEES AND OTHER BENEFITS FOR 2022

The AGM approves a total Board's remuneration of 25 billion dong for 11 members in 2022 and other benefits such as Directors & Officers liability insurance, health insurance, medical check according to the general policy of the Company. The remuneration will be calculated and paid in proportion to the actual number of the Directors.

9. AMENDING THE COMPANY'S BUSINESS ACTIVITIES

The AGM approves the amendment of Company's business activities and approve the amended list of business activities as presented in details in the attached Appendix No.1.

10. AMENDING THE COMPANY'S CHARTER

The AGM approves the amendment of the Charter and the amended Charter (being updated with the amended and supplemented contents). Accordingly, the Company's new Charter will be effective from 26th April 2022 and to replace the Charter that was approved by the AGM on 26 April 2021 (*please see the details in the AGM's documents*).

11. AMENDING THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE

The AGM approves the Internal corporate governance regulations (*please see the details in the AGM's documents*) and delegates the Board of Directors to issue the Internal corporate governance regulations in compliance with the local regulations.

12. ELECTING THE DIRECTORS FOR THE OFFICE TERM OF 2022 - 2026

The AGM approves the election of the Board of Directors for the office term of 2022 – 2026 as below:

- ...
- ...
-

**FOR AND ON BEHALF OF THE AGM 2022
CHAIRPERSON**

LE THI BANG TAM

APPENDIX No. 1

AMENDMENT AND SUPPLEMENT TO THE BUSINESS LINES OF THE COMPANY

1. Registration of the new business lines as follows:

No.	Business Code	Name and description of business lines
1	4690	Non-specialized wholesale trade Details: Exercising the right to export, import and wholesale distribution (without setting up the wholesale outlets) of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.
2	4649	Wholesaling other household products Details: Wholesaling perfume, cosmetics, toilet articles and other household products (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).
3	4711	Retailing in non-specialized stores with food, beverages, tobacco or aztec tobacco predominating Details: Retailing a large variety of goods in other non-specialized stores (not including which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party), in which food and beverages will be sold at a high volume (not operating at the head office). (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).
4	4772	Retailing pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores Details: Retailing perfume, cosmetics and toilet articles in specialized stores (not operating at the head office).
5	4799	Other retailing not elsewhere classified Details: Exercising the right to the retail distribution of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.

2. Supplementation and expansion of the scope of the registered business lines (the bolded words are proposed for the supplementation and expansion):

No.	Business Code	Name and description of business lines
1	4632	<p>Wholesaling food</p> <p>Details:</p> <ul style="list-style-type: none"> - Wholesaling cakes, canned milk, powdered milk, nutrition powder, other dairy products; - Wholesaling processed food (not operating at the head office); - Wholesaling drinking tea (not operating at the head office); - Wholesaling roasted-grinded-filtered-dissolved coffee (not operating at the head office); - Wholesaling sugar (except for sugar that foreign investors are not distributed under the provisions of Vietnamese law and international agreements to which Vietnam is a member) (outside the head office); - Wholesaling jams, cakes, candies, chocolates, cacao and other products made of cacao; - Wholesaling industrial food (not operating at the head office); - Wholesaling other types of tea, either processed or not processed (not operating at the head office); - Wholesaling fat and oil of animals and vegetables; - Wholesaling vegetables, tubers, fruits and products processed from vegetables, tubers, fruits; Wholesaling vegetable juices, fruit juices (not operating at the head office); - Wholesaling meat and meat products; wholesaling aquatic animal and aquatic animal products (not operating at the head office); - Wholesaling eggs, egg products, pepper and other spices (not operating at the head office). - Wholesaling functional foods (not operating at the head office).
2	4773	<p>Other retailing new goods in specialized stores</p> <p>Details:</p> <ul style="list-style-type: none"> - Retailing bags, boxes, cartons and other types of packaging; - Retailing cleaning materials such as brooms, brushes, wiping cloth etc.; - Retailing non-food products which are not elsewhere classified. (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party). <p>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</p>
3	4791	<p>Retailing via mail order or internet</p> <p>Details:</p> <ul style="list-style-type: none"> - Exercising the right of distribution via the internet for retailing bags, boxes, cartons, and other types of packaging. - Retailing any kind of products via the Internet (not including

		<p>retailing chemistry, liquefied petroleum gases weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</p> <p>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</p>
4	1079	<p>Producing other un-categorized foodstuffs</p> <p>Details:</p> <ul style="list-style-type: none"> - Business in technology foods, producing processing foods, drinking tea, roasted/grinding/filtered/dissolved coffee) (not operating at the head office). - Manufacturing and processing functional foods and ingredients for functional food production (not operating at the head office).

3. List of business lines of the Company after amendment

No	Class	Description
1	1071	Producing various types of pastry from flour <i>Details: pastry production</i>
2	0141	Breeding cattle such as: buffalos and cows <i>Details: breeding (not operating at the head office)</i>
3	1050 (Main)	Processing milk and dairy products <i>Details: Producing canned milk, powdered milk, nutrition powder and other dairy products</i>
4	5210	Warehousing and commodity storage <i>Details: Business in warehouses and yards</i>
5	4633	Wholesaling beverages <i>Details: Wholesaling soymilk, beverages, alcohol (outside the head office), beer (outside the head office), drinks (not operating at the head office)</i>
6	0150	Combined cultivation and breeding <i>Details: cultivation and breeding (not operating at the head office)</i>
7	4933	Cargo road transportation <i>Details: business in cargo road transportation by cars to support the production and goods consumption of the Company</i>
8	6810	Conducting business in real estate, land use rights of owners, users or leased land <i>Details: Activities as regulated under Article 11.3 of the Law on Real-Estate Business 2014</i>
9	1104	Producing nonalcoholic beverages and mineral water <i>Details: Producing drinks, beverages, soymilk</i>

10	8620	Activities of general medical, specialized medical and dental clinics <i>Details: polyclinics (not operating at the head office)</i>
11	0119	Growing other annual plants and crops <i>Details: growing trees and plants</i>
12	2029	Producing other uncategorized chemical products <i>Details: business in chemicals (excluding those that are strongly hazardous)</i>
13	3290	Other uncategorized production <i>Details: business in raw materials, production of alcohols (outside the head office), packages (outside the head office), plastic goods (not operating at the head office)</i>
14	1079	Producing other un-categorized foodstuffs <i>Details:</i> <ul style="list-style-type: none"> - <i>Business in technology foods, producing processing foods, drinking tea, roasted/grinding/filtered/dissolved coffee) (not operating at the head office).</i> - <i>Manufacturing and processing functional foods and ingredients for functional food production (not operating at the head office).</i>
15	2790	Producing other electric equipment <i>Details: trading, producing equipment, accessories, supplies</i>
16	1103	Producing beer and malting and fermenting beer <i>Details: producing beer (not operating at the head office)</i>
17	4669	Other specialized wholesales not elsewhere classified <i>Details:</i> <ul style="list-style-type: none"> - <i>Selling and purchasing packages (not operating at the head office), plastic goods (not operating at the head office);</i> - <i>Wholesaling raw materials, flavorings, additives, stabilizers, coloring matters, and chemicals used in the food industry (not operating at the head office);</i> - <i>Wholesaling industrial chemicals: chemical glues, glues, adhesive tapes, printing ink (not operating at the head office);</i> - <i>Wholesaling honey and products processed from honey (not operating at the head office);</i> - <i>Wholesaling wooden pallets and plastic pallets of all kinds (not operating at the head office);</i> - <i>Wholesaling paper containers and paperboard (not operating at the head office);</i> - <i>Other remaining specialized wholesales not elsewhere classified (Wholesaling vitamin, yeast, minerals, bird's nest and products processed from bird's nest) (not operating at the head office);</i>
18	4722	Retailing food products in specialized stores <i>Details:</i> <ul style="list-style-type: none"> - <i>Retailing sugar, milk and dairy products, cakes, jam, candies, and other products made of food grains, powder, starch in specialized stores;</i> - <i>Retailing other food products specialized stores (according to</i>

		<i>Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City)</i>
19	4723	<p>Retailing beverages in specialized stores</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> - <i>Retailing alcoholic beverages: brandy, wine, beer;</i> - <i>Retailing non-alcoholic beverages: soft drinks with sugar, gas or no gas, such as: Coca cola, Pepsi cola, orange, lemon or other fruit juice...;</i> - <i>Retailing natural mineral water or other pure water contained in sealed bottle;</i> - <i>Retailing wine and beer with low alcohol content or no alcohol;</i>
20	4632	<p>Wholesaling food</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> - <i>Wholesaling cakes, canned milk, powdered milk, nutrition powder, other dairy products;</i> - <i>Wholesaling processed food (not operating at the head office);</i> - <i>Wholesaling drinking tea (not operating at the head office);</i> - <i>Wholesaling roasted-grinded-filtered-dissolved coffee (not operating at the head office);</i> - <i>Wholesaling sugar (not including sugar that foreign investors are not distributed under the provisions of Vietnamese law and international agreements to which Vietnam is a member) (not operating at the head office);</i> - <i>Wholesaling jams, cakes, candies, chocolates, cacao and other products made of cacao;</i> - <i>Wholesaling industrial food (not operating at the head office);</i> - <i>Wholesaling other types of tea, either processed or not processed (not operating at the head office);</i> - <i>Wholesaling fat and oil of animals and vegetables;</i> - <i>Wholesaling vegetables, tubers, fruits and products processed from vegetables, tubers, fruits; Wholesaling vegetable juices, fruit juices (not operating at the head office);</i> - <i>Wholesaling meat and meat products; wholesaling aquatic animal and aquatic animal products (not operating at the head office);</i> - <i>Wholesaling eggs, egg products, pepper and other spices (not operating at the head office).</i> - <i>Wholesaling functional foods (not operating at the head office).</i>
21	1072	<p>Manufacturing sugar</p> <p><i>Details: Manufacturing cane sugar and other types of sugar (not operating at the head office);</i></p>
22	5630	<p>Beverage serving service</p> <p><i>Details: Coffee and beverages shops</i></p>
23	5610	<p>Mobile food & beverage service activities</p> <p><i>Details: Food and beverage service;</i></p>
24	4773	<p>Other retailing new goods in specialized stores</p> <p><i>Details:</i></p>

		<ul style="list-style-type: none"> - Retailing bags, boxes, cartons and other types of packaging; - Retailing cleaning materials such as brooms, brushes, wiping cloth etc.; - Retailing non-food products which are not elsewhere classified. (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party). <p>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</p>
25	4791	<p>Retailing via mail order or internet</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> - Exercising the right of distribution via the internet for retailing bags, boxes, cartons, and other types of packaging. - Retailing any kind of products via the Internet (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party). <p>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</p>
26	4620	<p>Wholesaling agricultural and forestal raw materials (except wood, bamboo, cork) and live animals</p> <p><i>Details: Wholesaling corn and other grains (except rice) (not operating at the head office)</i></p>
27	4662	<p>Wholesaling metals and metal ores</p> <p><i>Details: Wholesaling copper, lead, aluminum, zinc and other non-ferrous metals in primary forms and semi-finished products: in ingots, sheets, strips, shape in order to manufacture the product packaging (not operating at the head office)</i></p>
28	4690	<p>Non-specialized wholesale trade</p> <p><i>Details: Exercising the right to export, import and wholesale distribution (without setting up the wholesale outlets) of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.</i></p>
29	4649	<p>Wholesaling other household products</p> <p><i>Details: Wholesaling perfumes, cosmetics, toilet articles and other household products (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which</i></p>

		<i>Vietnam is a party).</i>
30	4711	<p>Retailing in non-specialized stores with food, beverages, tobacco or aztec tobacco predominating</p> <p><i>Details: Retailing a large variety of goods in other non-specialized stores (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party), in which food and beverages will be sold at a high volume (not operating at the head office).</i></p> <p><i>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</i></p>
31	4772	<p>Retailing pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores</p> <p><i>Details: Retailing perfumes, cosmetics and toilet articles in specialized stores (not operating at the head office).</i></p>
32	4799	<p>Other retailing not elsewhere classified</p> <p><i>Details: Exercising the right to the retail distribution of food (including functional foods) and materials used in food manufacturing (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party)</i></p>