

**THE MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022**

- Company name: **VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY** (hereafter called “**Vinamilk**” or “**the Company**”)
- Registered address: 10 Tan Trao Street, Tan Phu Ward, District 7, Ho Chi Minh City.
- Business registration certificate number: 0300588569 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 20, 2003.
- Opening time: **8:30 a.m., Tuesday, April 26, 2022.**
- Format of the Annual General Meeting of Shareholders (“AGM”): **Online meeting.**
- Location of the AGM: No. 10 Tan Trao, Tan Phu Ward, District 7, Ho Chi Minh City

The Annual General Meeting of Shareholders of Vinamilk in 2022 (“**the AGM**”) was held with the following contents:

**I. THE ATTENDANTS:**

*The Board of Directors:* comprises of the following members:

- Ms. Le Thi Bang Tam : Chairwoman;
- Ms. Mai Kieu Lien : Director, CEO;
- Mr. Alain Xavier Cany : Director;
- Mr. Michael Chye Hin Fah : Director;
- Ms. Dang Thi Thu Ha : Director;
- Mr. Do Le Hung : Director;
- Mr. Le Thanh Liem : Director, CFO and Chief Accountant;
- Mr. Lee Meng Tat : Director – attended online;
- Mr. Hoang Ngoc Thach : Director;
- Ms. Tieu Yen Trinh : Director.

*The Management:* comprises of the Company’s executive Directors as below:

- Mr. Mai Hoai Anh : Executive Director – Domestic & International Sales;
- Mr. Trinh Quoc Dung : Executive Director – Dairy Farm Development;
- Ms. Bui Thi Huong : Executive Director – Human Resources Administration & PR;
- Mr. Nguyen Quoc Khanh : Executive Director – Research & Development;
- Mr. Nguyen Quang Tri : Executive Director – Marketing;
- Mr. Le Hoang Minh : Executive Director – Production.

**Shareholders:** shareholders/their proxy to attend the AGM as seen in the attached list.

**Independent auditor:** Mr. Ha Vu Dinh, a representative from the Company's independent auditor for the financial year of 2021 (KPMG Vietnam Co., Ltd).

## **II. THE MEETING DETAILS**

### **A. THE AGM OPENING PROCEDURES:**

#### **1. Reason for the AGM**

Mr. Dong Quang Trung, on behalf of the AGM organizer, proclaims the reason to hold the AGM and introduces the attendants.

#### **2. Report on the results of checking the shareholder's eligibility to attend the meeting**

Mr. Diep Hong Khon, on behalf of the AGM organizer, announces the shareholders' attendance as follows:

- As at the AGM's opening time at **8:30AM on 26<sup>th</sup> April 2022**, the total shareholders and their proxy attending the AGM represent for 1,699,871,955 shares, account for 81.34% of the Company's total outstanding shares (2,089,955,445 shares). The list of shareholders and their proxy is attached to this meeting Minutes.
- Pursuant to the provisions of Clause 1, Article 16 of the Company's current Charter: with the attendance rate of 81.34% of the total voting shares of the Company, the 2022 AGM is legally and lawfully convened and shall continue.

#### **3. The AGM Chairing Board**

Mr. Dong Quang Trung introduced Ms. Le Thi Bang Tam – BOD Chairwoman as Chairperson of the Meeting (“Chairwoman”); and other members including:

- Ms. Mai Kieu Lien : Director, CEO;
- Mr. Alain Xavier Cany : Director;
- Mr. Michael Chye Hin Fah : Director;
- Ms. Dang Thi Thu Ha : Director;
- Mr. Do Le Hung : Director;

#### **4. The AGM's Secretary**

Ms. Le Thi Bang Tam – BOD Chairwoman - Chairperson of the meeting introduced **Ms. Le Quang Thanh Truc** as Secretary of the 2022 AGM.

#### **5. The Ballot Counting Committee and the AGM's Agenda**

Ms. Le Thi Bang Tam – BOD Chairwoman, Chairperson of the meeting, proposed the Vote Counting Committee and announced the agenda of the 2022 AGM.

***The Vote Counting Committee includes:***

1. Mr. Diep Hong Khon– Senior Legal Manager (Operations);
2. Ms. Ta Hanh Lien – Intenal Audit Director;
3. Ms. Tran Thai Thoai Tran – Internal Control & Risk Management Director.

***The AGM's agenda comprises of the following matters:***

1. The 2021 audited financial statements;
2. BOD's reports of 2021;

3. Dividends for the financial year of 2021;
4. Business strategic direction 2022 – 2026;
5. Revenue & profit plan for 2022 (consolidation);
6. Plan of dividend for the financial year of 2022;
7. Selection of the independent auditor for 2022;
8. The total Directors' fees and other benefits for 2022;
9. Amending the Company's business activities;
10. Amending the Company's Charter;
11. Amendment of the Internal Corporate Governance Regulations;
12. Electing the BoD for the new office term (2022 – 2026).

After Ms. Tam's proposal of the Voting Ballot Counting Committee and the AGM's agenda, Mr. Trung instructs the AGM to vote online: (i) **The Voting Ballot Counting Committee;** and (2) **The AGM's Agenda.** The voting result is below:

Seq.	Content	Approve		Disapprove		Abstain	
		No. of shares	(%)	No. of shares	(%)	No. of shares	(%)
1	The Voting Ballot Counting Committee	1,698,397,521	100.00%	4,600	0.00%	12,300	0.00%
2	The AGM's agenda	1,698,408,721	100.00%	4,600	0.00%	1,100	0.00%

With the above voting results, the Vote Counting Committee and the Agenda of the Company's 2022 AGM were approved.

## **B. THE MATTERS TO BE APPROVED BY THE AGM**

1. Ms. **Le Thi Bang Tam**– Chairwoman, presents the audited financial statements of 2021: the detailed contents have been presented in the Company's 2022 Annual Report at Vinamik's website.
2. The members of the Board of Directors present the Report of the Board of Directors in 2021: The details are fully stated in the Annual Report 2021 and the Report on Corporate Governance in 2021 which have been posted on the Company's website. In which:
  - a) Ms. **Le Thi Bang Tam**– Chairwoman, presents the key contents of the **Board's operational report in 2021.**
  - b) Mr. **Do Le Hung** – Director, the Chairman of Audit Committee presents the key contents of the **Audit Committee's report in 2021.**
  - c) Ms. **Mai Kieu Lien** – Director and CEO presents the key contents of the **Company's performance in 2021.**
3. Ms. **Mai Kieu Lien** – Director and CEO continues to present 02 matters below:
  - a) Business strategic direction 2022 – 2026;
  - b) Revenue & profit plan for 2022 (consolidation).
4. Ms. **Dang Thi Thu Ha** – Director presents 03 matters below:
  - a) Dividends for the financial year of 2021;
  - b) Plan of dividend for the financial year of 2022;

c) The total Directors' fees and other benefits for 2022.

5. **Mr. Do Le Hung** – Director, the Chairman of Audit Committee presents 4 matters below:

- a) Selection of the independent auditor for 2022;
- b) Amending the Company's business activities;
- c) Amending the Company's Charter;
- d) Amendment of the Internal Corporate Governance Regulations.

In which, for the matter “Amending the Company's business activities”, please see the Annex No.1 attached to this AGM's Minutes.

For the Amendment of the company's charter: Details of the amended contents in the Charter and the draft of the new Charter (with revised contents updated) are stated in the meeting materials of the AGM posted on the Company's website (<https://www.vinamilk.com.vn/vi/dai-hoi-dong-co-dong>), which includes content related to the adjustment and supplementation of the company's business lines. Company (The list of business lines after adjustment is detailed in Section 3, Appendix 1 attached to this meeting minutes).

6. **Ms. Le Thi Bang Tam**– the Chairwoman presents the election of the BoD for the new office term (2022 – 2026).

According to the Company's Charter, the BOD will maintain the number of 11 members during the term. With the nomination from the Shareholders and from the consideration and introduction from the BOD, for the fiscal year 2022, the BOD presents to the AGM a list of 10 candidates, including three independent candidates, for the AGM to elect to the BOD. This structure and quantity ensure the requirements of the law and corporate governance. In the future, when searching and selecting suitable candidates, the BOD will make additional recommendations to the AGM.

Details of the matters to be approved by the AGM: as fully disclosed in the Company's 2022 AGM's documents.

### **C. Q&A SECTION:**

**Ms. Le Thi Bang Tam**– the Chairwoman informs the AGM to start the Q&A section. Shareholders ask questions or send questions via the calling platform and messaging application, designed online exclusively for the program. There are 15 questions/contents discussed and answered at the AGM. Below are some key contents discussed:

No.	Question	Answer
1.	<p>Shareholder Vu Duc Nam:</p> <ol style="list-style-type: none"> <li>1. The rate of milk use in Vietnam according to the volume per capita target is much lower than in the region. As the leading enterprise, the No. 1 market share in the industry, how does Vinamilk explain this? What strategies does Vinamilk have to stimulate vietnam's milk demand in the coming years? What is the target of milk products in the domestic market by 2025?</li> <li>2. What is vinamilk's total organic milk production by 2022? What is the goal by 2025 for the production of this type of milk? Is the profit margin of this dairy segment/lower than the current milk lines?</li> <li>3. Recently, Vinamilk launched a series of high products such as Bird's Nest, Keko brown algae, love yogurt lines ... How Vinamilk evaluates the competitiveness and absorption of the market with these new product lines</li> </ol>	<p>Ms. Mai Kieu Lien:</p> <ul style="list-style-type: none"> <li>- Vietnam is not in the habit of using milk. Until now, Vietnam has imported milk, there is no dairy farming and milk processing industry until after liberation.</li> <li>- In the past 12 years, thanks to the efforts of enterprises in the dairy industry that VNM is leading, the per capita consumption per year in Vietnam has increased very impressively, from 10 kg in 2010 to 25 kg in 2021 – an increase of ~ 2.5 times.</li> <li>- As the no. 1 market share of the dairy industry, Vinamilk has the mission to increase this index in Vietnam to contribute to improving the stature of Vietnamese people. We have been and will continue to strive to affirm the benefits and importance of milk for the health and development of generations of Vietnamese people through the provision of international standard quality nutrition solutions suitable to the condition of Vietnamese people. Media programs will bring that message to INVESTORS in an impressive way. We are also promoting the school milk program towards the goal of all Vietnamese children drinking milk. These efforts will help to further increase milk consumption in Vietnam, gradually approaching countries in the region. According to our forecast, by 2025, the total revenue of the dairy industry in Vietnam is about VND136 trillion, Vinamilk is VND 86 trillion.</li> <li>- Organic: Some of the problems are business secrets, please don't publish. However, we would like to update shareholders, since the launch in 2019, VNM's organic milk product line has been well received by INVESTORS and so far there has been a significant number of loyal INVESTORSs attached to our products. We know that, these are picky products, which need time to transform consumer perceptions and behaviors. As the economy grows, market conditions ripen, the consumption of organic products is an inevitable trend, as witnessed in developed countries. VNM's current efforts for organic sp lines are a step in preparing for the future.</li> <li>- Vinamilk's high-end products have been available from 2020 to 2021 and tend to grow sustainably, we believe that these products will continue to grow and gradually increase the contribution rate in VNM revenue.</li> </ul>

No.	Question	Answer
2.	<p>Shareholder Tran Thai Duong:</p> <p>Many investors believe that Vietnam's dairy market is saturated, leading to Vinamilk's growth potential will no longer be strong. How does the Board of Directors view the above-mentioned statement and the orientation to create a growth momentum for Vinamilk in the coming time?</p>	<p>Ms. Mai Kieu Lien:</p> <ul style="list-style-type: none"> <li>- Vietnam's dairy industry is not saturated, the average consumption of Vietnam is still very low.</li> <li>- Core factors for the dairy industry to grow: GDP growth leads to increased use of the dairy industry. On average, more than 1 million children are born each year. The population is growing.</li> <li>- Therefore, it is expected that the dairy industry will increase to VND136,000 billion by 2026. VNM expects gdp growth of about 7%, reaching 86,000 billion by 2026</li> </ul>
3.	<p>Shareholder Nguyen Tien Trung:</p> <p>How much has the export revenue in recent years been? What is the export revenue plan for 2022?</p>	<p>Ms. Mai Kieu Lien</p> <p>It is expected that export revenue in 2022 will increase by 5-10% depending on the market, the current very high price of raw materials also causes difficulties but VNM will make every effort.</p>
4.	<p>Shareholder Le Van Duong:</p> <p>The share price is currently disproportionate to the growth and development of the Company. Would you like to buy treasury shares to save the stock price?</p>	<p>Ms. Mai Kieu Lien</p> <ul style="list-style-type: none"> <li>- The Board of Directors has no plans to buy treasury shares to save prices. Importantly, the business is growing sustainably. The stock price can go up and down according to the market.</li> </ul>
5.	<p>Dang Thi Thanh Phuong:</p> <p>I hope next time Vinamilk should think about choosing the name for its products a little bit. For example, I read about walnut soy milk that I dare not buy him drink.</p> <p>I also hope Vinamilk can have a home delivery package for Vinamilk's products always to be able to compete with other dairy companies such as Ensure... When buying a product is worth a lot of money.</p>	<p>Ms. Mai Kieu Lien:</p> <ul style="list-style-type: none"> <li>- Thank you for the shareholders' input.</li> </ul>

No.	Question	Answer
6.	Would you like to share the growth prospects of Vietnam's dairy industry after Covid? Where do the growth drivers come from?	<p>Ms. Mai Kieu Lien</p> <ul style="list-style-type: none"> <li>- Post-Covid milk growth: just presented</li> <li>- VNM: persistent for the past 45 years to ensure nutrition for all subjects, all ingredients, international quality at competitive prices</li> </ul>
7.	Share the company's key strategies on products, distribution channels to maintain growth?	<p>Ms. Mai Kieu Lien:</p> <ul style="list-style-type: none"> <li>- In addition to ensuring nutrition, VNM will also focus on high-end products. As society develops, there will be demand for unique, high-end products.</li> <li>- Focus on developing every distribution channel: traditional channel with 250,000 odd points, modern channels (supermarkets and stores), e-commerce.</li> <li>- In the last epidemic season, the modern channel grew stronger than the traditional channel.</li> <li>- E-commerce (e-commerce) has tripled (03) times, although the contribution rate is still low but the growth is very impressive. In the near future, VNM will have a strategy to strongly grow e-commerce, study big companies such as Amazon, Alibaba.</li> <li>- The current trend of distribution channels has shifted from traditional to modern channels, so VNM will focus on developing according to this trend.</li> </ul>
8.	Why is Vietnam's dairy industry so badly affected by covid when milk is considered an essential product?	<p>Ms. Mai Kieu Lien:</p> <p>Milk is a nutritional product, but in 2021 according to statistics more than 1 million people lost their jobs, income decreased, consumers prioritized "fullness" before "nutrition".</p> <p>In addition, in 2021 VNM also focuses greatly to accompany the Government in the prevention of epidemics. VNM has hardly increased prices in 2021 despite the high price of raw materials.</p>
9.	What plans does the company have to seize the modern channel opportunity as the customer base to this channel grows? Will the development of the modern channel reduce the company's profit	<p>Ms. Mai Kieu Lien:</p> <p>Profit margins are not affected when developing modern channels</p> <p>The profit margins of Vietnamese Dairy Dream Stores ("GMSV") will improve in the</p>

No.	Question	Answer
	margins?	coming years.
10.	What markets and industries does the next five-year M&A plan focus on?	Ms. Mai Kieu Lien: Focus on fast consumption industry, (health and nutrition related to all generations of Vietnam)
11.	Plan to raise selling prices this year to protect profit margins	Ms. Mai Kieu Lien: VNM has increased the selling price for 2022
12.	The company has now closed the price of milk powder until Next month.	Ms. Mai Kieu Lien: VNM has closed the price of milk powder until August
13.	Plan to list VNM abroad	Ms. Le Thi B�ng Tam  A few years ago VNM researched the listing to foreign markets, but this is not easy. Currently, VNM has no plans to list abroad due to unfavorable market conditions.  In the future, this is also a direction to consider.
14.	Shareholder Quang Duc Huy  - Want to contribute ideas on the strategy of entering the coffee market: the trend of inviting milk tea parties at the company is very frequent. Vinamilk has an app + store + shipper system, if you can buy a brand of strong milk coffee / tea, I believe Vinamilk will succeed.	Chair:  Thank you for your comments.
15.	Shareholder Quang Duc Huy:  - VNM is a company with a stable management system, a system of distributors, large customer partners, but is carrying a human force with an old mindset, lack of motivation compared to the competition, it is a burden with the development of the company. What does Ms. Mai Kieu Lien	Ms. Mai Kieu Lien  - VNM's staff is about 6,000 people/ sales of nearly \$ 3 billion. The salary-to-revenue ratio is very low. VNM's factories are automated so the staff is less.  - The problem is not the quantity but the ability of personnel to respond in the new era. Therefore, the 5-year strategy clearly states how VNM is a place to attract talent.  - Advertising, marketing: combining many forms, will apply both old style (television)



No.	Question	Answer
	<p>think of the above assessment?</p> <p>- In terms of marketing advertising, in the past year the company has cut a lot, does it show inefficiencies? Ms. Mai Kieu Lien has assessed how inefficiencies such as old advertising thinking do not follow the trend, leading to the pursuit of opponents.</p>	<p>and new type (digital marketing), customer-centric, thriving according to the standard process of the world supporting annual sales activities (05) next year.</p>

#### D. ANNOUNCING THE VOTING AND ELECTION RESULTS

As instructed by Mr. Trung, the AGM conducts the voting for the matters in the AGM's agenda and electing the Directors for the new office term (2022-2026).

After the counting, Mr. **Diep Hong Khon**– the Chairman of the Voting Ballot Counting Committee announces the voting and electing results as below:

##### 1. Voting result:

- General principle: each common share has one voting right;
- Voting method: e-Voting;
- Total shareholders to attend the AGM and vote **4,574** persons, represent for **1,707,105,206** voting shares.

Seq.	Contents	Total voting shares for each matter	Total valid shares	Total invalid shares	Approve		Disapprove		Abstain	
					No. of shares	(%)	No. of shares	(%)	No. of shares	(%)
1	<b>The 2021 audited financial statements</b>	1,707,105,206	1,707,105,206	0	1,707,087,239	100.00%	6,200	0.00 %	11,767	0.00 %
2	<b>BoD's reports of 2021</b>	1,707,105,206	1,707,105,206	0	1,707,084,739	100.00%	10,800	0.00 %	9,667	0.00 %
3	<b>Dividends for the financial year of 2021</b>	1,707,105,206	1,707,105,206	0	1,707,033,374	100.00%	46,300	0.00 %	25,532	0.00 %
4	<b>Business strategic direction 2022 – 2026</b>	1,707,105,206	1,707,105,206	0	1,707,042,535	100.00%	19,804	0.00 %	42,867	0.00 %

5	<b>Revenue &amp; profit plan for 2022 (consolidation)</b>	1,707,105,206	1,707,105,206	0	1,703,257,602	99.77 %	169,604	0.01 %	3,678,000	0.22 %
6	<b>Plan of dividend for the financial year of 2022</b>	1,707,105,206	1,707,105,206	0	1,707,012,474	99.99%	53,300	0.003 %	39,432	0.00%
7	<b>Selection of the independent auditor for 2022</b>	1,707,105,206	1,707,105,206	0	1,685,409,299	98.73%	17,959,514	1.05%	3,736,393	0.22%
8	<b>The total Directors' fees and other benefits for 2022</b>	1,707,105,206	1,707,105,206	0	1,707,030,572	100.00%	13,802	0.00 %	60,832	0.00 %
9	<b>Amending the Company's business activities</b>	1,707,105,206	1,707,105,206	0	1,707,088,939	100.00%	10,600	0.00 %	5,667	0.00 %
10	<b>Amending the Company's Charter</b>	1,707,105,206	1,707,105,206	0	1,706,772,439	99.98%	10,600	0.00 %	322,167	0.02 %
11	<b>Amendment of the Internal Corporate Governance Regulations</b>	1,707,105,206	1,707,105,206	0	1,706,776,439	99.98%	10,600	0.00 %	318,167	0.02 %

With the above voting results, according to the provisions of Clauses 1 and 2, Article 18 of the Company's Charter, the following contents were approved by the 2022 AGM:

Seq.	Contents	Approval rate
1	The 2021 audited financial statements	100.00 %
2	BoD's reports of 2021	100.00 %
3	Dividends for the financial year of 2021	100.00 %
4	Business strategic direction 2022 – 2026	100.00 %
5	Revenue & profit plan for 2022 (consolidation)	99.77 %
6	Plan of dividend for the financial year of 2022	99.995 %
7	Selection of the independent auditor for 2022	98.73 %
8	The total Directors' fees and other benefits for 2022	100.00 %
9	Amending the Company's business activities	100.00 %
10	Amending the Company's Charter	99.98 %
11	Amendment of the Internal Corporate Governance Regulations	99.98 %

## 2. Electing result of Directors:

There are a total of 10 candidates nominated by Shareholders and recommended by the BOD to 10 positions of members of the BOD for the new term 2022 - 2026.

The AGM conducted cumulative voting to select these 10 candidates to be members of the BOD for the new term of 2022 - 2026. According to the Internal Regulations on Corporate Governance and the Regulations on organization of the 2022 AGM of the Company, candidates to be elected as a member of the BOD must have at least one (01) vote.

Accordingly, 10 out of 10 candidates were elected as members of the BOD for the term 2022 - 2026 with the following list:

1. Mr. Alain Xavier Cany
2. Ms. Dang Thi Thu Ha
3. Mr. Do Le Hung
4. Mr. Hoang Ngoc Thach
5. Mr. Le Thanh Liem
6. Mr. Lee Meng Tat
7. Mrs. Mai Kieu Lien
8. Mr. Michael Chye Hin Fah
9. Mr. Nguyen Hanh Phuc
10. Ms. Tieu Yen Trinh

## III. THE AGM CLOSING

Ms. **Le Quang Thanh Truc** – The AGM's Secretary presents the AGM's Minutes and get the approval from the AGM.

With the voting result to approve the Minutes at 99.99%, the AGM's Minutes has been approved by the AGM.

The Company's AGM of Vinamilk is closed at 11:30AM on the same day.

**FOR AND ON BEHALF OF THE AGM 2022**

**Chairwoman**  
**Ms. LE THI BANG TAM**



**The Secretary**  
**Ms. LE QUANG THANH**  
**TRUC**

A blue ink signature written over a horizontal line.

**APPENDIX No. 1**  
**AMENDMENT AND SUPPLEMENT TO THE BUSINESS LINES OF THE COMPANY**

**1. Registration of the new business lines as follows:**

No.	Business Code	Name and description of business lines
1	4690	Non-specialized wholesale trade Details: Exercising the right to export, import and wholesale distribution (without setting up the wholesale outlets) of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.
2	4649	Wholesaling other household products Details: Wholesaling perfume, cosmetics, toilet articles and other household products (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).
3	4711	Retailing in non-specialized stores with food, beverages, tobacco or aztec tobacco predominating Details: Retailing a large variety of goods in other non-specialized stores (not including which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party), in which food and beverages will be sold at a high volume (not operating at the head office). (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).
4	4772	Retailing pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores Details: Retailing perfume, cosmetics and toilet articles in specialized stores (not operating at the head office).
5	4799	Other retailing not elsewhere classified Details: Exercising the right to the retail distribution of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.

**2. Supplementation and expansion of the scope of the registered business lines** (the bolded words are proposed for the supplementation and expansion):

No.	Business Code	Name and description of business lines
1	4632	Wholesaling food Details: - Wholesaling cakes, canned milk, powdered milk, nutrition powder, other

		<p>dairy products;</p> <ul style="list-style-type: none"> <li>- Wholesaling processed food (not operating at the head office);</li> <li>- Wholesaling drinking tea (not operating at the head office);</li> <li>- Wholesaling roasted-grinded-filtered-dissolved coffee (not operating at the head office);</li> <li>- Wholesaling sugar (except for sugar that foreign investors are not distributed under the provisions of Vietnamese law and international agreements to which Vietnam is a member) (outside the head office);</li> <li>- Wholesaling jams, cakes, candies, chocolates, cacao and other products made of cacao;</li> <li>- Wholesaling industrial food (not operating at the head office);</li> <li>- Wholesaling other types of tea, either processed or not processed (not operating at the head office);</li> <li>- Wholesaling fat and oil of animals and vegetables;</li> <li>- Wholesaling vegetables, tubers, fruits and products processed from vegetables, tubers, fruits; Wholesaling vegetable juices, fruit juices (not operating at the head office);</li> <li>- Wholesaling meat and meat products; wholesaling aquatic animal and aquatic animal products (not operating at the head office);</li> <li>- <b>Wholesaling eggs, egg products, pepper and other spices (not operating at the head office).</b></li> <li>- <b>Wholesaling functional foods (not operating at the head office).</b></li> </ul>
2	4773	<p>Other retailing new goods in specialized stores Details:</p> <ul style="list-style-type: none"> <li>- Retailing bags, boxes, cartons and other types of packaging;</li> <li>- <b>Retailing cleaning materials such as brooms, brushes, wiping cloth etc.;</b></li> <li>- <b>Retailing non-food products which are not elsewhere classified.</b></li> </ul> <p><b>(not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</b> <b>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</b></p>
3	4791	<p>Retailing via mail order or internet Details:</p> <ul style="list-style-type: none"> <li>- Exercising the right of distribution via the internet for retailing bags, boxes, cartons, and other types of packaging.</li> <li>- <b>Retailing any kind of products via the Internet (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</b></li> </ul> <p><b>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</b></p>
4	1079	Producing other un-categorized foodstuffs

		<p>Details:</p> <ul style="list-style-type: none"> <li>- Business in technology foods, producing processing foods, drinking tea, roasted/grinding/filtered/dissolved coffee) (not operating at the head office).</li> <li>- <b>Manufacturing and processing functional foods and ingredients for functional food production (not operating at the head office).</b></li> </ul>
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### 3. List of business lines of the Company after amendment

No	Class	Description
1	1071	Producing various types of pastry from flour <i>Details: pastry production</i>
2	0141	Breeding cattle such as: buffalos and cows <i>Details: breeding (not operating at the head office)</i>
3	<b>1050 (Main)</b>	Processing milk and dairy products <i>Details: Producing canned milk, powdered milk, nutrition powder and other dairy products</i>
4	5210	Warehousing and commodity storage <i>Details: Business in warehouses and yards</i>
5	4633	Wholesaling beverages <i>Details: Wholesaling soymilk, beverages, alcohol (outside the head office), beer (outside the head office), drinks (not operating at the head office)</i>
6	0150	Combined cultivation and breeding <i>Details: cultivation and breeding (not operating at the head office)</i>
7	4933	Cargo road transportation <i>Details: business in cargo road transportation by cars to support the production and goods consumption of the Company</i>
8	6810	Conducting business in real estate, land use rights of owners, users or leased land <i>Details: Activities as regulated under Article 11.3 of the Law on Real-Estate Business 2014</i>
9	1104	Producing nonalcoholic beverages and mineral water <i>Details: Producing drinks, beverages, soymilk</i>
10	8620	Activities of general medical, specialized medical and dental clinics <i>Details: polyclinics (not operating at the head office)</i>
11	0119	Growing other annual plants and crops <i>Details: growing trees and plants</i>
12	2029	Producing other uncategorized chemical products <i>Details: business in chemicals (excluding those that are strongly hazardous)</i>
13	3290	Other uncategorized production <i>Details: business in raw materials, production of alcohols (outside the head office), packages (outside the head office), plastic goods (not operating at the head office)</i>
14	1079	Producing other un-categorized foodstuffs <i>Details:</i>

		<ul style="list-style-type: none"> <li>- <i>Business in technology foods, producing processing foods, drinking tea, roasted/grinding/filtered/dissolved coffee) (not operating at the head office).</i></li> <li>- <i>Manufacturing and processing functional foods and ingredients for functional food production (not operating at the head office).</i></li> </ul>
15	2790	<p>Producing other electric equipment <i>Details: trading, producing equipment, accessories, supplies</i></p>
16	1103	<p>Producing beer and malting and fermenting beer <i>Details: producing beer (not operating at the head office)</i></p>
17	4669	<p>Other specialized wholesales not elsewhere classified <i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Selling and purchasing packages (not operating at the head office), plastic goods (not operating at the head office);</i></li> <li>- <i>Wholesaling raw materials, flavorings, additives, stabilizers, coloring matters, and chemicals used in the food industry (not operating at the head office);</i></li> <li>- <i>Wholesaling industrial chemicals: chemical glues, glues, adhesive tapes, printing ink (not operating at the head office);</i></li> <li>- <i>Wholesaling honey and products processed from honey (not operating at the head office);</i></li> <li>- <i>Wholesaling wooden pallets and plastic pallets of all kinds (not operating at the head office);</i></li> <li>- <i>Wholesaling paper containers and paperboard (not operating at the head office);</i></li> <li>- <i>Other remaining specialized wholesales not elsewhere classified (Wholesaling vitamin, yeast, minerals, bird's nest and products processed from bird's nest) (not operating at the head office);</i></li> </ul>
18	4722	<p>Retailing food products in specialized stores <i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Retailing sugar, milk and dairy products, cakes, jam, candies, and other products made of food grains, powder, starch in specialized stores;</i></li> <li>- <i>Retailing other food products specialized stores (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City)</i></li> </ul>
19	4723	<p>Retailing beverages in specialized stores <i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Retailing alcoholic beverages: brandy, wine, beer;</i></li> <li>- <i>Retailing non-alcoholic beverages: soft drinks with sugar, gas or no gas, such as: Coca cola, Pepsi cola, orange, lemon or other fruit juice...;</i></li> <li>- <i>Retailing natural mineral water or other pure water contained in sealed bottle;</i></li> <li>- <i>Retailing wine and beer with low alcohol content or no alcohol;</i></li> </ul>
20	4632	<p>Wholesaling food <i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Wholesaling cakes, canned milk, powdered milk, nutrition powder, other dairy products;</i></li> <li>- <i>Wholesaling processed food (not operating at the head office);</i></li> <li>- <i>Wholesaling drinking tea (not operating at the head office);</i></li> </ul>



		<ul style="list-style-type: none"> <li>- <i>Wholesaling roasted-grinded-filtered-dissolved coffee (not operating at the head office);</i></li> <li>- <i>Wholesaling sugar (not including sugar that foreign investors are not distributed under the provisions of Vietnamese law and international agreements to which Vietnam is a member) (not operating at the head office);</i></li> <li>- <i>Wholesaling jams, cakes, candies, chocolates, cacao and other products made of cacao;</i></li> <li>- <i>Wholesaling industrial food (not operating at the head office);</i></li> <li>- <i>Wholesaling other types of tea, either processed or not processed (not operating at the head office);</i></li> <li>- <i>Wholesaling fat and oil of animals and vegetables;</i></li> <li>- <i>Wholesaling vegetables, tubers, fruits and products processed from vegetables, tubers, fruits; Wholesaling vegetable juices, fruit juices (not operating at the head office);</i></li> <li>- <i>Wholesaling meat and meat products; wholesaling aquatic animal and aquatic animal products (not operating at the head office);</i></li> <li>- <i>Wholesaling eggs, egg products, pepper and other spices (not operating at the head office).</i></li> <li>- <i>Wholesaling functional foods (not operating at the head office).</i></li> </ul>
21	1072	<p>Manufacturing sugar <i>Details: Manufacturing cane sugar and other types of sugar (not operating at the head office);</i></p>
22	5630	<p>Beverage serving service <i>Details: Coffee and beverages shops</i></p>
23	5610	<p>Mobile food &amp; beverage service activities <i>Details: Food and beverage service;</i></p>
24	4773	<p>Other retailing new goods in specialized stores <i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Retailing bags, boxes, cartons and other types of packaging;</i></li> <li>- <i>Retailing cleaning materials such as brooms, brushes, wiping cloth etc.;</i></li> <li>- <i>Retailing non-food products which are not elsewhere classified.</i></li> </ul> <p><i>(not including retailing chemistry, liquefied petroleum gases/weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</i> <i>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</i></p>
25	4791	<p>Retailing via mail order or internet <i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Exercising the right of distribution via the internet for retailing bags, boxes, cartons, and other types of packaging.</i></li> <li>- <i>Retailing any kind of products via the Internet (not including retailing chemistry, liquefied petroleum gases/weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</i></li> </ul>

		<i>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</i>
26	4620	Wholesaling agricultural and forestal raw materials (except wood, bamboo, cork) and live animals <i>Details: Wholesaling corn and other grains (except rice) (not operating at the head office)</i>
27	4662	Wholesaling metals and metal ores <i>Details: Wholesaling copper, lead, aluminum, zinc and other non-ferrous metals in primary forms and semi-finished products: in ingots, sheets, strips, shape in order to manufacture the product packaging (not operating at the head office)</i>
28	4690	Non-specialized wholesale trade <i>Details: Exercising the right to export, import and wholesale distribution (without setting up the wholesale outlets) of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.</i>
29	4649	Wholesaling other household products <i>Details: Wholesaling perfumes, cosmetics, toilet articles and other household products (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</i>
30	4711	Retailing in non-specialized stores with food, beverages, tobacco or aztec tobacco predominating <i>Details: Retailing a large variety of goods in other non-specialized stores (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party), in which food and beverages will be sold at a high volume (not operating at the head office). (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</i>
31	4772	Retailing pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores <i>Details: Retailing perfumes, cosmetics and toilet articles in specialized stores (not operating at the head office).</i>
32	4799	Other retailing not elsewhere classified <i>Details: Exercising the right to the retail distribution of food (including functional foods) and materials used in food manufacturing (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party)</i>

## **RESOLUTION**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022 VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprise No. 59/2020/QH14, adopted by National Assembly of Socialist Republic of Vietnam on 17<sup>th</sup> June 2020, amended by the Law No. 03/2022/QH15 dated 11<sup>th</sup> Jan 2022;
- Pursuant to the current Charter of Vietnam Dairy Products Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders 2022 dated April 26<sup>th</sup> 2022.

The Annual General Meeting of Shareholders 2022 (“**AGM**”) of Vietnam Dairy Products Joint Stock Company (“**Vinamilk**” or the “**Company**”) which was held in Ho Chi Minh City on April 26<sup>th</sup> 2022 has approved this Resolution with the contents as below:

### **APPROVED**

#### **1. THE AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR OF 2021**

The AGM approves the financial statements for the fiscal year of 2021, audited by KPMG Vietnam Limited.

#### **2. REPORT OF THE BOARD OF DIRECTORS (“BOD”) FOR 2021**

The AGM approves the BOD’s report for 2021.

#### **3. DIVIDEND PAYMENT OF THE FISCAL YEAR OF 2021**

The AGM approves the total dividend of the fiscal year of 2021 of VND3,850 per share, in which:

- a. The total interim dividend of VND2,900 per share paid in 2021 and 2022.**
- b. The remaining dividend of 2021 is VND950 per share.** This dividend will be paid in 2022 as below:

- Record date : 07 July 2022
- Payment date : 19 August 2022

#### 4. STRATEGIC BUSINESS DIRECTION 2022 – 2026

The AGM approves the Company’s strategic business direction 2022 – 2026 as below:

**a) Serve best-in-class consumer products and experiences**

- Differentiate our brand and extend our consumer base
- Accelerate new and innovative dairy- and nutritional-related products
- Develop customer-centric experiences through go-to-market and omnichannel distribution strategies.

**b) Apply sustainable agricultural technology**

- Explore IoT, big data, automation, and robotics to increase transparency, efficiency, and biodiversity of our end-to-end supply chain, from agricultural, processing, to manufacturing activities
- Build, operate, and manage Vietnam’s largest integrated dairy farming system with international standards regarding animal welfare and zero-carbon emission
- Implement and maintain best practices on dairy sustainability by increasing the use of green energy, circular economy, and water and soil conservation

**c) Seek new business opportunities**

- Expand to new markets through M&A, JV, or venture capital activities
- Invest in start-ups with innovations that align with our long-term growth strategy
- Strengthen our existing export markets with local vertical integration opportunities

**d) Attract talents**

- Double-down our commitment to promote a culture that fosters agility and innovation
- Deploy a cohesive training and development effort for our talents to embrace new challenges.

#### 5. PLAN OF REVENUE AND PROFIT FOR 2022 (CONSOLIDATED)

The AGM approves the consolidated revenue and profit plan for 2022 under the Vietnamese Accounting Standards as below:

Consolidated plan (billion dong)	Plan 2022	Actual 2021	vs Actual 2021	
			Billion dong	Growth %
Total revenues	64,070	61,012	3,058	105.0%
Pre-tax profit	12,000	12,922	(922)	92.9%
After tax profit	9,770	10,633	(863)	91.9%
<i>Attributable to shareholders of the parent company</i>	9,720	10,532	(812)	92.3%

## **6. DIVIDEND PAYMENT PLAN FOR THE FISCAL YEAR OF 2022**

The AGM approves the dividend payment by cash for 2022 at 3,850 dong per share. Of which:

- The first interim dividend for 2022:
  - Dividend payment rate : VND1,500 per share
  - Record date : 07 July 2022
  - Payment : 19 August 2022
- The remaining dividend for 2022 : authorize to the Board to decide the dividend value and payment time.

## **7. SELECTING INDEPENDENT AUDITOR FOR THE YEAR 2022.**

The AGM to grant authorities to the Board to select the independent auditor for Vinamilk in the fiscal year of 2022 from the list of Big 4 in Vietnam:

- KPMG (Vietnam) Limited
- PricewaterhouseCoopers (PwC) (Vietnam) Limited
- Ernst & Young (Vietnam) Limited
- Deloitte (Vietnam) Limited

## **8. THE TOTAL DIRECTORS' FEES AND OTHER BENEFITS FOR 2022**

The AGM approves a total Board's remuneration of 25 billion dong for 11 members in 2022 and other benefits such as Directors & Officers liability insurance, health insurance, medical check according to the general policy of the Company. The remuneration will be calculated and paid in proportion to the actual number of the Directors.

## **9. AMENDING THE COMPANY'S BUSINESS ACTIVITIES**

The AGM approves the amendment of Company's business activities and approve the amended list of business activities as presented in details in the attached Appendix No.1.

## **10. AMENDING THE COMPANY'S CHARTER**

The AGM approves the amendment of the Charter and the new Charter (i.e. reflecting amended and supplemented contents, including the amendment of Company's business activities as stated in Article 9 above). Accordingly, the new Charter of the Company will be effective from 26th April 2022 and will replace the Charter that was approved by the AGM on 26th April 2021 (*please see the details in the AGM's documents*).

## **11. AMENDING THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE**

The AGM approves the Internal regulations on corporate governance (*please see the details in the AGM's documents*) and delegates the Board of Directors to issue the Internal corporate governance regulations in compliance with the local regulations.

## **12. ELECTING THE DIRECTORS FOR THE OFFICE TERM OF 2022 - 2026**

The AGM elects the Company's Board of Directors for the office term of 2022 – 2026 with the result as below:

1. Mr. Alain Xavier Cany
2. Ms. Đặng Thị Thu Hà
3. Mr. Đỗ Lê Hùng
4. Mr. Lê Thành Liêm
5. Ms. Mai Kiều Liên
6. Mr. Lee Meng Tat
7. Mr. Michael Chye Hin Fah
8. Mr. Nguyễn Hạnh Phúc
9. Mr. Hoàng Ngọc Thạch
10. Ms. Tiêu Yến Trinh

13. This Resolution takes effect from the signing date hereof.

Shareholders, the Board of Directors, the General Director and other related parties are responsible for implementing this Resolution.

**FOR AND ON BEHALF OF THE AGM 2022  
CHAIRPERSON**



**LE THI BANG TAM**

## APPENDIX No. 1

### AMENDMENT AND SUPPLEMENT TO THE BUSINESS LINES OF THE COMPANY

#### 1. Registration of the new business lines as follows:

No.	Business Code	Name and description of business lines
1	4690	Non-specialized wholesale trade Details: Exercising the right to export, import and wholesale distribution (without setting up the wholesale outlets) of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.
2	4649	Wholesaling other household products Details: Wholesaling perfume, cosmetics, toilet articles and other household products (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).
3	4711	Retailing in non-specialized stores with food, beverages, tobacco or aztec tobacco predominating Details: Retailing a large variety of goods in other non-specialized stores (not including which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party), in which food and beverages will be sold at a high volume (not operating at the head office). (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).
4	4772	Retailing pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores Details: Retailing perfume, cosmetics and toilet articles in specialized stores (not operating at the head office).
5	4799	Other retailing not elsewhere classified Details: Exercising the right to the retail distribution of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.

#### 2. Detailed amendment of the scope of the registered business lines (the bolded words are proposed for the supplementation and expansion):

No.	Business Code	Name and description of business lines
1	4632	<p>Wholesaling food</p> <p>Details:</p> <ul style="list-style-type: none"> <li>- Wholesaling cakes, canned milk, powdered milk, nutrition powder, other dairy products;</li> <li>- Wholesaling processed food (not operating at the head office);</li> <li>- Wholesaling drinking tea (not operating at the head office);</li> <li>- Wholesaling roasted-grinded-filtered-dissolved coffee (not operating at the head office);</li> <li>- Wholesaling sugar (except for sugar that foreign investors are not distributed under the provisions of Vietnamese law and international agreements to which Vietnam is a member) (outside the head office);</li> <li>- Wholesaling jams, cakes, candies, chocolates, cacao and other products made of cacao;</li> <li>- Wholesaling industrial food (not operating at the head office);</li> <li>- Wholesaling other types of tea, either processed or not processed (not operating at the head office);</li> <li>- Wholesaling fat and oil of animals and vegetables;</li> <li>- Wholesaling vegetables, tubers, fruits and products processed from vegetables, tubers, fruits; Wholesaling vegetable juices, fruit juices (not operating at the head office);</li> <li>- Wholesaling meat and meat products; wholesaling aquatic animal and aquatic animal products (not operating at the head office);</li> <li>- <b>Wholesaling eggs, egg products, pepper and other spices (not operating at the head office).</b></li> <li>- <b>Wholesaling functional foods (not operating at the head office).</b></li> </ul>
2	4773	<p>Other retailing new goods in specialized stores</p> <p>Details:</p> <ul style="list-style-type: none"> <li>- Retailing bags, boxes, cartons and other types of packaging;</li> <li>- <b>Retailing cleaning materials such as brooms, brushes, wiping cloth etc.;</b></li> <li>- <b>Retailing non-food products which are not elsewhere classified. (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</b></li> </ul> <p><b>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</b></p>
3	4791	<p>Retailing via mail order or internet</p> <p>Details:</p> <ul style="list-style-type: none"> <li>- Exercising the right of distribution via the internet for retailing bags, boxes, cartons, and other types of packaging.</li> <li>- <b>Retailing any kind of products via the Internet (not including</b></li> </ul>



		<p><b>retailing chemistry, liquefied petroleum gases weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</b></p> <p><b>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</b></p>
4	1079	<p>Producing other un-categorized foodstuffs</p> <p>Details:</p> <ul style="list-style-type: none"> <li>- Business in technology foods, producing processing foods, drinking tea, roasted/grinding/filtered/dissolved coffee) (not operating at the head office).</li> <li>- <b>Manufacturing and processing functional foods and ingredients for functional food production (not operating at the head office).</b></li> </ul>

### 3. List of business lines of the Company after amendment

No	Class	Description
1	1071	Producing various types of pastry from flour <i>Details: pastry production</i>
2	0141	Breeding cattle such as: buffalos and cows <i>Details: breeding (not operating at the head office)</i>
3	<b>1050 (Main)</b>	Processing milk and dairy products <i>Details: Producing canned milk, powdered milk, nutrition powder and other dairy products</i>
4	5210	Warehousing and commodity storage <i>Details: Business in warehouses and yards</i>
5	4633	Wholesaling beverages <i>Details: Wholesaling soymilk, beverages, alcohol (outside the head office), beer (outside the head office), drinks (not operating at the head office)</i>
6	0150	Combined cultivation and breeding <i>Details: cultivation and breeding (not operating at the head office)</i>
7	4933	Cargo road transportation <i>Details: business in cargo road transportation by cars to support the production and goods consumption of the Company</i>
8	6810	Conducting business in real estate, land use rights of owners, users or leased land <i>Details: Activities as regulated under Article 11.3 of the Law on Real-Estate Business 2014</i>
9	1104	Producing nonalcoholic beverages and mineral water <i>Details: Producing drinks, beverages, soymilk</i>

10	8620	Activities of general medical, specialized medical and dental clinics <i>Details: polyclinics (not operating at the head office)</i>
11	0119	Growing other annual plants and crops <i>Details: growing trees and plants</i>
12	2029	Producing other uncategorized chemical products <i>Details: business in chemicals (excluding those that are strongly hazardous)</i>
13	3290	Other uncategorized production <i>Details: business in raw materials, production of alcohols (outside the head office), packages (outside the head office), plastic goods (not operating at the head office)</i>
14	1079	Producing other un-categorized foodstuffs <i>Details:</i> <ul style="list-style-type: none"> <li>- <i>Business in technology foods, producing processing foods, drinking tea, roasted/grinding/filtered/dissolved coffee) (not operating at the head office).</i></li> <li>- <i>Manufacturing and processing functional foods and ingredients for functional food production (not operating at the head office).</i></li> </ul>
15	2790	Producing other electric equipment <i>Details: trading, producing equipment, accessories, supplies</i>
16	1103	Producing beer and malting and fermenting beer <i>Details: producing beer (not operating at the head office)</i>
17	4669	Other specialized wholesales not elsewhere classified <i>Details:</i> <ul style="list-style-type: none"> <li>- <i>Selling and purchasing packages (not operating at the head office), plastic goods (not operating at the head office);</i></li> <li>- <i>Wholesaling raw materials, flavorings, additives, stabilizers, coloring matters, and chemicals used in the food industry (not operating at the head office);</i></li> <li>- <i>Wholesaling industrial chemicals: chemical glues, glues, adhesive tapes, printing ink (not operating at the head office);</i></li> <li>- <i>Wholesaling honey and products processed from honey (not operating at the head office);</i></li> <li>- <i>Wholesaling wooden pallets and plastic pallets of all kinds (not operating at the head office);</i></li> <li>- <i>Wholesaling paper containers and paperboard (not operating at the head office);</i></li> <li>- <i>Other remaining specialized wholesales not elsewhere classified (Wholesaling vitamin, yeast, minerals, bird's nest and products processed from bird's nest) (not operating at the head office);</i></li> </ul>
18	4722	Retailing food products in specialized stores <i>Details:</i> <ul style="list-style-type: none"> <li>- <i>Retailing sugar, milk and dairy products, cakes, jam, candies, and other products made of food grains, powder, starch in specialized stores;</i></li> <li>- <i>Retailing other food products specialized stores (according to</i></li> </ul>

		<i>Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City)</i>
19	4723	<p>Retailing beverages in specialized stores</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Retailing alcoholic beverages: brandy, wine, beer;</i></li> <li>- <i>Retailing non-alcoholic beverages: soft drinks with sugar, gas or no gas, such as: Coca cola, Pepsi cola, orange, lemon or other fruit juice...;</i></li> <li>- <i>Retailing natural mineral water or other pure water contained in sealed bottle;</i></li> <li>- <i>Retailing wine and beer with low alcohol content or no alcohol;</i></li> </ul>
20	4632	<p>Wholesaling food</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> <li>- <i>Wholesaling cakes, canned milk, powdered milk, nutrition powder, other dairy products;</i></li> <li>- <i>Wholesaling processed food (not operating at the head office);</i></li> <li>- <i>Wholesaling drinking tea (not operating at the head office);</i></li> <li>- <i>Wholesaling roasted-grinded-filtered-dissolved coffee (not operating at the head office);</i></li> <li>- <i>Wholesaling sugar (not including sugar that foreign investors are not distributed under the provisions of Vietnamese law and international agreements to which Vietnam is a member) (not operating at the head office);</i></li> <li>- <i>Wholesaling jams, cakes, candies, chocolates, cacao and other products made of cacao;</i></li> <li>- <i>Wholesaling industrial food (not operating at the head office);</i></li> <li>- <i>Wholesaling other types of tea, either processed or not processed (not operating at the head office);</i></li> <li>- <i>Wholesaling fat and oil of animals and vegetables;</i></li> <li>- <i>Wholesaling vegetables, tubers, fruits and products processed from vegetables, tubers, fruits; Wholesaling vegetable juices, fruit juices (not operating at the head office);</i></li> <li>- <i>Wholesaling meat and meat products; wholesaling aquatic animal and aquatic animal products (not operating at the head office);</i></li> <li>- <i>Wholesaling eggs, egg products, pepper and other spices (not operating at the head office).</i></li> <li>- <i>Wholesaling functional foods (not operating at the head office).</i></li> </ul>
21	1072	<p>Manufacturing sugar</p> <p><i>Details: Manufacturing cane sugar and other types of sugar (not operating at the head office);</i></p>
22	5630	<p>Beverage serving service</p> <p><i>Details: Coffee and beverages shops</i></p>
23	5610	<p>Mobile food &amp; beverage service activities</p> <p><i>Details: Food and beverage service;</i></p>
24	4773	<p>Other retailing new goods in specialized stores</p> <p><i>Details:</i></p>

		<ul style="list-style-type: none"> <li>- Retailing bags, boxes, cartons and other types of packaging;</li> <li>- Retailing cleaning materials such as brooms, brushes, wiping cloth etc.;</li> <li>- Retailing non-food products which are not elsewhere classified. (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</li> </ul> <p>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</p>
25	4791	<p>Retailing via mail order or internet</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> <li>- Exercising the right of distribution via the internet for retailing bags, boxes, cartons, and other types of packaging.</li> <li>- Retailing any kind of products via the Internet (not including retailing chemistry, liquefied petroleum gases, weapons, gold bars, ammunition for hunting or sports purposes, coins and other goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party).</li> </ul> <p>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</p>
26	4620	<p>Wholesaling agricultural and forestal raw materials (except wood, bamboo, cork) and live animals</p> <p><i>Details: Wholesaling corn and other grains (except rice) (not operating at the head office)</i></p>
27	4662	<p>Wholesaling metals and metal ores</p> <p><i>Details: Wholesaling copper, lead, aluminum, zinc and other non-ferrous metals in primary forms and semi-finished products: in ingots, sheets, strips, shape in order to manufacture the product packaging (not operating at the head office)</i></p>
28	4690	<p>Non-specialized wholesale trade</p> <p><i>Details: Exercising the right to export, import and wholesale distribution (without setting up the wholesale outlets) of food (including functional foods) and materials used in food manufacturing. Not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party.</i></p>
29	4649	<p>Wholesaling other household products</p> <p><i>Details: Wholesaling perfumes, cosmetics, toilet articles and other household products (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which</i></p>

		<i>Vietnam is a party).</i>
30	4711	<p>Retailing in non-specialized stores with food, beverages, tobacco or aztec tobacco predominating</p> <p><i>Details: Retailing a large variety of goods in other non-specialized stores (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party), in which food and beverages will be sold at a high volume (not operating at the head office).</i></p> <p><i>(according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City).</i></p>
31	4772	<p>Retailing pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores</p> <p><i>Details: Retailing perfumes, cosmetics and toilet articles in specialized stores (not operating at the head office).</i></p>
32	4799	<p>Other retailing not elsewhere classified</p> <p><i>Details: Exercising the right to the retail distribution of food (including functional foods) and materials used in food manufacturing (not including goods which foreign-invested companies are prohibited to trade or are restricted to trade under the provisions of Vietnamese laws and international treaties to which Vietnam is a party)</i></p>