

## RESOLUTION

### 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY

**Base:**

- Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 06, 2020, and amended and supplemented documents from time to time;
- The current charter of Vietnam Dairy Products Joint Stock Company ("**Charter**");
- Materials of the 2024 Annual General Meeting of Shareholders of Vietnam Dairy Products Joint Stock Company;
- Minutes of the 2024 Annual General Meeting of Shareholders No. 01/BBH-CTS.AGM/2024 dated April 25, 2024 of Vietnam Dairy Products Joint Stock Company.

**RESOLUTION:**

**Article 1: The 2024 Annual General Meeting of Shareholders ("AGM") of Vietnam Dairy Products Joint Stock Company ("Vinamilk" or the "Company") has approved this Resolution with the following contents:**

**1. AUDITED 2023 FINANCIAL STATEMENTS**

The AGM approved the 2023 Financial Statements audited by KPMG Ltd.

**2. REPORT OF THE BOARD OF DIRECTORS ("BOARD") FOR 2023**

The AGM approved the Report of the Board for 2023 including:

- Report on production and business activities of the Company for 2023.
- Board Performance Report for 2023.
- Audit Committee Report and Board Independent Member Report on the Audit Committee for 2023.

**3. DIVIDEND PAYMENTS FOR THE FISCAL YEAR 2023**

The AGM approved the dividend payment for the financial year 2023 as follows:

Description	Dividend amount (VND/share)	Record date	Payment date
1 <sup>st</sup> interim payment	1,500	04/08/2023	05/10/2023
2 <sup>nd</sup> interim payment	500	28/12/2023	28/02/2024
3 <sup>rd</sup> interim payment	900	18/03/2024	26/04/2024
Final dividend	950	Authorize the BOD to decide the dates, but not more than 06 months from April 25, 2024	

**4. REVENUE AND PROFIT GUIDANCE FOR 2024 (CONSOLIDATED)**

The AGM approved the Company's 2024 (consolidated) revenue and profit guidance in accordance with Vietnamese Accounting Standards as follows:

CONSOLIDATED (VND billion)	2024 Guidance	2023 Actual	YoY variance	
			Value	Growth (%)
Total revenue	63,163	60,479	2,684	4.4%
Profit before tax	11,516	10,968	548	5.0%
Profit after Tax	9,376	9,019	357	4.0%

## **5. PROFIT DISTRIBUTION PLAN (DIVIDEND) FOR THE FISCAL YEAR 2024**

The AGM approved the profit distribution plan (dividend) for the fiscal year 2024 as follows:

- Total dividend for fiscal year 2024: 38.5% of par value, equivalent to 3,850 VND/share.
- Source of payment: from the undistributed after-tax profit recorded on the balance sheet of the latest consolidated quarterly financial statement to the record date of each payment.
- Authorize the BOD to decide on the dividend amount and payment date in accordance with the aforementioned dividend plan.

## **6. SELECTION OF INDEPENDENT AUDITORS FOR FISCAL YEAR 2024**

The AGM approved the list of independent auditors and assigned the Board of Directors to select an independent audit entity for the financial year 2024 as one of four audit firms in the following list:

- KPMG Company Limited (KPMG).
- PwC (Vietnam) Company Limited (PwC).
- Ernst & Young Vietnam Co., Ltd. (E&Y).
- Deloitte Vietnam Co., Ltd.

## **7. TOTAL REMUNERATION AND OTHER BENEFITS FOR THE BOARD OF DIRECTORS IN 2024**

The AGM approved the total remuneration and benefits for the Board of Directors in 2024 as VND 25 billion (for 11 members).

Remuneration and benefits for the Board of Directors will be calculated and paid in proportion to the actual number of members of the Board.

### **Article 2: Enforcement Provisions**

1. This resolution takes effect from the date of signing.
2. Shareholders, the Board of Directors, the General Director and related persons are responsible for the implementation of this Resolution.

**FOR ON BEHALF OF THE AGM  
CHAIRMAN**

**NGUYEN HANH PHUC**