

Raw milk procurement policy

Introduction

Vietnam Dairy Products Joint Stock Company (Vinamilk) is committed to implementing a Raw Milk Procurement Policy aligned with the Dairy Sustainability Framework (DSF). This policy ensures a harmonious balance between the interests of the company and dairy farmers while fostering the sustainable development of Vietnam's dairy industry.

Raw milk procurement principles

Vinamilk's procurement policy is founded on the following core principles:

- Fairness and transparency: Raw milk purchase prices are clearly defined, ensuring equitable benefits for both the company and farmers.
- Quality as a core factor: Pricing is determined based on rigorous milk quality classifications, ensuring adherence to strict testing standards.

- Long-term collaboration: Vinamilk prioritizes sustainable partnerships with dairy farmers.
- Sustainable development: The policy integrates environmental protection, animal welfare, and support for local economy.

Farmer support policy

Vinamilk extends its commitment beyond milk procurement by empowering farmers with training, consultation, and technical support.

- Training & technical support:
- Guidance on dairy cow health care techniques.
- Nutritional management and herd productivity optimization.
- Milking techniques & milk preservation to meet stringent quality standards.
- Support in enhancing productivity & milk quality.
- Guidance on international-standard dairy farming practices.
- Support in accessing high-quality breeding stock and standard animal feed.

Vinamilk's Raw Milk Procurement Policy not only ensures a consistent supply of high-quality raw materials but also actively contributes to the sustainable development of Vietnam's dairy farming industry. The company is committed to maintaining long-term partnerships with farmers, continuously enhancing product value, and driving socio-economic growth.

Procurement pricing policy

- Raw milk prices are determined according to quality classifications, ensuring a fair representation of production costs and nutritional value.
- Policy is periodically reviewed and adjusted based on milk quality, market dynamics, and cost factors.

