

## **DECLARATION OF CARBON NEUTRALITY**

### **TUYÊN BỐ CARBON TRUNG TÍNH**

**Nghe An Dairy Farm and a part of Forest owned by Vietnam Dairy Products Joint Stock Company (Vinamilk) has achieved carbon neutrality of Scope 1 and Scope 2 GHG Emissions in accordance with PAS 2060:2014 for the period from January 1<sup>st</sup> 2023 to December 31<sup>st</sup> 2023, certified by Bureau Veritas Certification (BVC).**

**Trang trại bò sữa Nghệ An và phần rừng sở hữu bởi Công ty cổ phần sữa Việt Nam (Vinamilk) đã trung hòa lượng phát thải khí nhà kính đối với các nguồn phát thải khí nhà kính phạm vi 1 và 2 phù hợp với tiêu chuẩn PAS 2060:2014 cho giai đoạn từ ngày 01/01/2023 đến ngày 31/12/2023, được kiểm tra xác nhận bởi Bureau Veritas Certification (BVC).**

**Signed by/Được ký bởi:**

**CHIEF EXECUTIVE OFFICER/ TỔNG GIÁM ĐỐC CÔNG TY**

**MAI KIỀU LIÊN**



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## INDEPENDENT REASONABLE ASSURANCE STATEMENT

To: The Stakeholders of VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY (VINAMILK).

### Introduction and objectives of work

**BUREAU VERITAS CERTIFICATION VIETNAM** (Bureau Veritas) has been engaged by VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY (VINAMILK) to provide reasonable assurance over Declaration of Carbon Neutrality in the Quality Explanatory Statement (the QES) for Nghe An Dairy Farm at Nghe An Dairy Farm - Dong Thanh Hamlet, Dong Hieu Commune, Thai Hoa Town, Nghe An Province, Vietnam and a part of Forest owned by VINAMILK. The QES is made by VINAMILK for the achievement period from 01<sup>st</sup> Jan 2023 to 31<sup>st</sup> Dec 2023.

### Scope of work

The scope of our work was limited to assurance over the following information included within the QES for the period 1<sup>st</sup> Jan 2023 to 31<sup>st</sup> Dec 2023 (the 'Selected Information') as listed below:

Achievement period	1 <sup>st</sup> Jan 2023 to 31 <sup>st</sup> Dec 2023
Scope 1 – Direct GHG emissions	11,605 tCO <sub>2</sub> e
Scope 2 – Indirect GHG emissions	1,555 tCO <sub>2</sub> e
Scope 1 – Direct GHG removals	(14,354) tCO <sub>2</sub> e
Total quantified	(1,195) tCO <sub>2</sub> e

### Assessment Standard

We performed our work in accordance with the PAS 2060:2014 and ISO 14064-3:2019.

### Conclusion

On the basis of our methodology and the activities described above, Selection information is materially correct and has been prepared, in all material respects, in accordance with the Reporting Criteria.

### Responsibilities

This preparation and presentation of the Selected Information in the QES are the sole responsibility of the management of VINAMILK.

Bureau Veritas was not involved in the drafting of the QES. Our responsibilities were to:

- Obtain reasonable assurance about whether the Selected Information has been appropriately and accurately prepared;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Provide our conclusions in this statement to the management of VINAMILK only.





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## Limitations and exclusions

Our assurance process was subject to the following limitations as we have not been engaged to:

- Determine which, if any, recommendations should be implemented,
- Provide assurance on information outside the defined reporting boundary and period,
- Other information included in the QES other than scope defined above,
- Verify positional statements (expressions of opinion, belief, aim or future intention by VINAMILK) and statement of future commitment.

This reasonable assurance engagement relies on a risk based selected sample of data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

## Summary of work performed

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness of the Reporting Criteria for the Selected Information;
2. Conducted interviews with relevant personnel of VINAMILK;
3. Carried out detailed on-site review of data from VINAMILK;
4. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
5. Reviewed documentary evidence produced by VINAMILK;
6. Agreed a sample of the Selected Information to the corresponding source documentation; and
7. Re-performed aggregation calculations of the Selected Information.

## Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes. Bureau Veritas operates a certified Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA) across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

## Bureau Veritas Certification Vietnam

Ho Chi Minh City

26th December 2024

**Sheng Wa NG**  
Certification Manager

**Tran Viet Hoang**  
Lead Verifier