

Số: 409/ CV-CTS.HĐQT/2019

*HCMC, January 30<sup>th</sup> 2020*

**REPORT ON CORPORATE GOVERNANCE OF PUBLIC COMPANY**  
**Year 2019**

Respectfully to: - **STATE SECURITIES COMMISSION**  
- **HO CHI MINH STOCK EXCHANGE**

- Name of the listed company: **VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY (VINAMILK)**
- Address: 10 Tan Trao street, Tan Phu ward, district 1, Ho Chi Minh City, Vietnam
- Phone: (028) 541 55555 Fax: (028) 541 61226 Email: vinamilk@vinamilk.com.vn
- Charter capital: 17,416,877,930,000 dong
- Stock symbol: VNM

**I. THE ACTIVITIES OF THE ANNUAL GENERAL MEETING**

The 2019 Annual General Meeting of Shareholders (AGM) of Vinamilk was held on April 19<sup>th</sup> 2019 and adopted the following resolution:

No	Resolution No.	Date	Content
1	01/NQ-CTS.ĐHĐCĐ/2019	19/04/2019	Approved 9 matters which were of the AGM's authorization.

**II. BOARD OF DIRECTORS:**

**1. Information of members of Board of Directors (BoD)**

No	BoD Member	Designation	Date of designation as/ removal from BoD member	Number of attendance	Attendance rate	Reason for non- attendance
1.	Madame Le Thi Bang Tam	Chairwoman, independent member	26/04/2013	4/4	100%	
2.	Madame Mai Kieu Lien	Member	23/03/2012	4/4	100%	
3.	Mr. Alain Xavier Cany	Member	31/03/2018	4/4	100%	

No	BoD Member	Designation	Date of designation as/ removal from BoD member	Number of attendance	Attendance rate	Reason for non-attendance
4.	Mr. Nguyen Ba Duong	Independent member	15/4/2017	3/4	75%	(*)
5.	Ms. Dang Thi Thu Ha	Member	15/4/2017	4/4	100%	
6.	Mr. Do Le Hung	Independent member	15/4/2017	4/4	100%	
7.	Mr. Michael Chye Hin Fah	Member	15/4/2017	4/4	100%	
8.	Mr. Le Thanh Liem	Member	15/4/2017	3/4	75%	(*)
9.	Mr. Lee Meng Tat	Member	01/09/2016	4/4	100%	
10.	Mr. Nguyen Chi Thanh	Member	31/03/2018	2/4	50%	(**)

(\*): *Did not attend due to conflict in work schedule.*

(\*\*): *Mr. Thanh resigned from BOD in August 2019.*

## **2. BOD's monitoring activities to the Board of Management:**

In accordance with the Charter and the Corporate Governance Regulations of the Company, BoD conducted checking and monitoring to the activities of CEO and BOM in business administration and implementation of BOD's and shareholders' resolutions in 2019 as follows:

### **2.1 Monitoring Method:**

- Along with regular meetings, BOD also had correspondence with CEO through email and phone on the situation of implementing the business plan, the resolutions of the BOD, and the targets approved by shareholders.
- In addition, BOD via Audit Committee worked with the Internal Audit Department, Internal Control and Risk Management Department, other functions, and Independent Auditors to monitor 3 areas: Financials, Compliance, Risk management.
- BOD has discussed and made decisions in the form of resolution after each meeting on: changes, forecast, and plan for the following quarters and other issues so that the CEO and BOD have a basis for execution.

### **2.2. Monitoring Results**

The Board of Directors assessed that for FY 2019, CEO and Board of Management have made great efforts and delivered fairly-good results in 2019, particularly:

- CEO and Board of Management have well implemented the strategy and plan, in accordance with the strategy and resolutions of the Board of Directors.
- The Company's organization, control and management system is maintained, complied with and improved continuously, high awareness and risk control, reputation and image of the company continue to be enhanced.
- The system of quarterly and annual financial statements is prepared and published in accordance with Vietnamese accounting standards and current law provisions.

- Maintained a fair, reasonable and competitive working environment and considered sustainable development. The succession programs for senior and mid-level personnel are suitable to the structure, meet the requirements for production and development according to the defined strategy.

### 3. Activities of BOD committees:

- All 4 committees including Audit, Compensation, Strategy and Nomination operated in accordance with the Operating Statute approved by the Annual General Meeting in 2019.
- The Strategy Committee: Reviewed and adjusted overseas markets, M&A strategy, product segmentation structure, the capacity of distribution and production chain from farms, factories, logistics to distribution; Completed the policy on dividend payment period; Reviewed the authorization scope of the CEO.
- The Audit Committee: Continued the practices to improve the effectiveness of the control system, risk management, internal & independent auditing, appropriateness and reliability of financial statements. Additionally, reviewed and implemented the practices of advanced fraud compliance and prevention. Independently audited on a quarterly basis to monitor the implementation plans, guided control activities in the period, examined, reviewed and discussed solutions to handle arising problems.
- The Compensation Committee: Reviewed the remuneration and benefit package of senior management to ensure its appropriateness and competitiveness. Reviewed the compensation package of BOD and the performance objectives of CEO and executive directors.
- The Nomination Committee: Enhanced member capacity through participation in training courses of VIOD; completed requirements and looking for the potential candidates for the vacant independent board position, supervised the Company's succession plan.

### 4. Resolutions/Decisions of BoD:

No.	Resolution/Decision No.	Date	Content
1.	01/NQ-CTS.HĐQT/2019	21/01/2019	Approved the performance bonus for CEO and Executive Directors in 2018.
2.	02/NQ-CTS.HĐQT/2019	21/01/2019	Approved the payment of the remaining directors' fee of 2018 to the Directors.
3.	03/NQ-CTS.HĐQT/2019	18/02/2019	Approved the plan to organizing the AGM 2019.
4.	04/NQ-CTS.HĐQT/2019	12/03/2019	Approved the public tender offer to GTN.
5.	05/NQ-CTS.HĐQT/2019	23/05/2019	Approved the dairy farm of 4,000 cows in lao-Jagro (phase 2)
6.	05b/NQ-CTS.HĐQT/2019	07/06/2019	Approved the detailed remuneration and medical examination fee for BOD
7.	06/NQ-CTS.HĐQT/2019	24/06/2019	Approved the first interim dividend of 2019

No.	Resolution/Decision No.	Date	Content
8.	07/NQ-CTS.HĐQT/2019	26/07/2019	Approved the bonus scheme for CEO and Executive Directors in 2019.
9.	08/NQ-CTS.HĐQT/2019	26/07/2019	Approved the authorization of the Board of Directors for the CEO
10.	09/NQ-CTS.HĐQT/2019	26/07/2019	Approved additional list of banks with credit line
11.	10/NQ-CTS.HĐQT/2019	03/09/2019	Approved the first interim dividend of 2019 - Amended
12.	11/NQ-CTS.HĐQT/2019	26/09/2019	Approved the investment project at AngkorMilk (the entire project)
13.	12/NQ-CTS.HĐQT/2019	26/09/2019	Approved Phase 1 of raising capital at AngkorMilk
14.	13/NQ-CTS.HĐQT/2019	26/09/2019	Approved the capital raise at Laos Jagro
15.	14/ NQ-CTS.HĐQT/2019	29/11/2019	Approved the second interim dividend of 2019 - Amended
16.	15/ NQ-CTS.HĐQT/2019	10/12/2019	Approved the additional share purchase to own 75% of GTN
17.	16/ NQ-CTS.HĐQT/2019	24/12/2019	Incentive bonus of management team

#### IV. TRAINING ON CORPORATE GOVERNANCE:

Training courses on corporate governance which members of Board of Directors, members of the Inspection Committee, CEO, other managers and the company secretary have taken as required by the regulations on corporate governance:

*BOD, IC, CEO, and the Company Secretary already attended the courses of training on corporate governance previous years.*

*BOM attended a training program for the enhancement of management.*

#### V. LIST OF AFFILIATED PERSONS OF THE LISTED COMPANY AS PER ITEM 34 OF ARTICLE 6 OF LAW ON SECURITIES AND THEIR TRANSACTIONS WITH THE COMPANY

##### 1. List of affiliated persons of the Company

*Please refer to ANNEX 2: LIST OF INTERNAL STAKEHOLDERS AND AFFILITED PERSONS FOR 2019.*

##### 2. Transactions between the company and the affiliated persons or between the company and major shareholders, internal persons and related person of internal person

STT No.	Name of organization/	Relationship	No.*, date of issue,	Address	Time of Transa	Number of resolutions / decisions of	Number, owners	Note
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	individual		place of issue		ctions	the AGM / BOM adopted (if any, specify date of issue)	hip proportion of shares/fund hold after the transaction	
1	None						-	

Note: NSH\*: In case of individual: ID card/Passport No.; In case of organization: License of establishment and operation/Certificate of business registration/equivalent legal documents

### 3. Transaction between internal person of listed company and company's subsidiaries, or the company in which listed company takes controlling power:

No.	Transaction executor	Relationship with internal person	Position at listed company	ID card/ Passport No. , date of issue, place of issue	Address	Name of subsidiaries, the company which listed company control	Time of transaction	Number, ownership proportion of shares/fund certificates hold after the transaction	Note
	None								

### 4. Transactions between the company and other objects

4.1. Transactions between the company and the company that members of Board of Management, members of the Supervisory Board, Director (CEO) has been a founding member or members of Board of Management, Director (CEO) in three (03) years (calculated at the time of reporting)

None

4.2. Transactions between the company and the company that related person of members of Board of Management, members of the Supervisory Board, Director (CEO) as a member of Board of Management, Director (CEO).

None (Not listing transaction between Vinamilk with Vinamilk subsidiaries)

4.3. Other transactions of the company (if any) may be beneficial material or immaterial for members of Board of Management, members of the Supervisory Board, Director (CEO)

None

## VI. STOCK-TRADING TRANSACTIONS BY INTERNAL STAKEHOLDERS AND THEIR AFFILIATED PERONS

### 1. List of internal stakeholders and their affiliated persons

Please refer to ANNEX 2: LIST OF INTERNAL STAKEHOLDERS AND AFFILITED PERSONS

– for 2019

**2. Transactions of internal persons and affiliated persons on shares of the listed company**

*Please refer to ANNEX 03: Transactions by internal persons and affiliated persons on shares of the listed company*

**VII. Other matters**

None

**BOD CHAIRWOMAN**

*(signed & sealed)*

**LE THI BANG TAM**

**ANNEX 02: LIST OF INTERNAL PERSONS AND THEIR RELATED PERSONS**

Reporting period: 2019

No.	Name of person/ organization	Trading account (if any)	Position	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
<b>I</b>	<b>LÊ THỊ BÀNG TÂM</b>		Chairperson									Vietnamese	
<i>Related persons</i>													
1	Lưu Thị Việt Hoa		Offspring									Vietnamese	
2	Lưu Thị Việt Hồng		Offspring									Vietnamese	
3	Lê Văn Thành (Liệt sĩ)		Father/ Deceased									Vietnamese	
4	Cao Thị Loan (Đã mất)		Mother/ Deceased									Vietnamese	
5	Lê Thị Tuyết Nga		Sibling									Vietnamese	
6	Lê Văn Tân		Sibling									Vietnamese	
7	Phan Thị Tuyết Hương		Sibling									Vietnamese	
8	Phan Tấn Đạt		Sibling									Vietnamese	
<i>Related parties</i>													
1	HD Bank		Chairperson	25Bis Nguyen Thi Minh Khai, District 1, HCMC	Business certificate	300608092						Vietnamese	
<b>II</b>	<b>MAI KIỀU LIÊN</b>		BOM member and CEO		ID			Vietnam	4,933,704			Vietnamese	
<i>Related persons</i>													
1	Nguyễn Hiệp		Spouse		ID			Vietnam				Vietnamese	
2	Nguyễn Hiệp Hoàng		Offspring		ID			Vietnam				Vietnamese	
3	Nguyễn Mai Chi		Offspring		ID			Vietnam				Vietnamese	
4	Mai Văn Thông (deceased)		Father		ID			Vietnam				Vietnamese	
5	Nguyễn Kim Tông		Mother		ID			Vietnam				Vietnamese	
6	Mai Quang Liêm		Sibling		ID			Vietnam	30,079			Vietnamese	
<i>Related parties</i>													
1	Vietnam Dairy Cow One Member Co., Ltd.		Chairwoman	10 Tan Trao, Phuong Tan Phu, Quan 7, Tp HCM	Business certificate	5000268824		Vietnam				Việt Nam	
2	Thong Nhat Thanh Hoa Dairy Cow Co., Ltd.		Chairwoman	Quarter 1, NT Thong Nhat Town, Yen Dinh District, Thanh Hoa Province, Vietnam	Business certificate	2801971744		Vietnam				Việt Nam	
3	Driftwood Dairy Holding Corporation		Director	10724 Lower Azusa Rd, El Monte, CA 91731, Hoa Kỳ	Investment certificate	201600140	30/8/2019	Vietnam				USA	
4	Miraka Holdings Limited		Director	Tòa nhà c/-Beker Findlay Allen, 108 Tuwharetoa St, Po Box 1091, Taupo, New Zealand	Business certificate	6145247		New Zealand				New Zealand	
5	Vinamilk Europe		Ownership representative	WARSZAWA, UL. GWIAZDZISTA 7A nr lok. 4 01-651 WARSZAWA	Business certificate	147196740		Polland				Polland	
6	Lao - Jagro Development Xiengkhouang Co., Ltd.		Chairwoman	Boungvene Village, Paek District, Xiengkhouang Province, Lao PDR	Business certificate	13/KLTH.XKH	24/102018	Laos				Laos	
<b>III</b>	<b>ĐẶNG THỊ THU HÀ</b>	091C18173	Director							348,348,000		Vietnamese	on half of SCIC
<i>Related persons</i>													
1	Đỗ Việt Dũng		Spouse									Vietnamese	
2	Đỗ Việt Thắng		Offspring									Vietnamese	
3	Đỗ Khánh Giang		Offspring									Vietnamese	
4	Đặng Hữu Bắc (đã mất)		Father									Vietnamese	
5	Đinh Thị Vân		Mother									Vietnamese	
6	Đặng Hồng Sơn		Sibling									Vietnamese	
7	Đặng Thị Thu Thủy		Sibling									Vietnamese	
<i>Related parties</i>													
1	State Capital Investment Corporation (SCIC)		Vice Manager – Investment Department 3	Floor 23 - Charmvit Building, 117 Tran Duy Hung, Cau Giay	Business certificate	0101992921			627,063,835			Vietnamese	
2	Benovas Oncology J.S.C		Director	Floor 5 - HACC1 Complex @ plot 2.6, Le Van Luong Street, Thanh Xuan District, Ha Noi, Vietnam	Business certificate	0107753133		Hanoi DPI				Vietnamese	
3	DHG Pharmaceutical Joint-Stock Company		Chairperson	288 Bis Nguyen Van Cu, An Hoa Ward, Ninh Kieu District, Can Tho	Business certificate	5703000111	15/09/2004	Can Tho DPI				Vietnamese	
<b>IV</b>	<b>LÊ THÀNH LIÊM</b>	002C013342-BSC 003C005084-SSI	BOD member cum CFO cum Chief Accountant					HCM	358,461	278,715,835		Vietnamese	

No.	Name of person/ organization	Trading account (if any)	Position	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
<i>Related persons</i>													
1	Nguyễn Hương Giang	105-Cty CK Đại Việt	Spouse									Vietnamese	
2	Lê Nguyễn Hải My		Offspring									Vietnamese	
3	Lê Nguyễn Bảo Ngọc		Offspring									Vietnamese	
4	Lê Văn Dung (đã mất)		Father										
5	Đặng Thị Biết (đã mất)		Mother										
6	Lê Văn Khiêm		Sibling									Vietnamese	
7	Lê Hoàng Cung (đã mất)		Sibling										
8	Lê Thị Yến Xuân		Sibling									Vietnamese	
9	Lê Thị Ngọc Sương		Sibling									Vietnamese	
10	Lê Hoàng Thi (đã mất)		Sibling										
11	Lê Thị Ngọc Bích		Sibling									Vietnamese	
<i>Related parties</i>													
1	Vietnam Sugar Joint Stock Company		Director	Thuy Xuong village, Suoi Hiep Commune, Dien Khanh District, Khanh Hoa Province	Business certificate	4200239089						Vietnamese	
2	State Capital Investment Corporation (SCIC)		SCIC Representative	Floor 23 - Charmvit Building, 117 Tran Duy Hung, Cau Giay	Business certificate	0101992921						Vietnamese	
V.	MICHAEL CHYE HIN FAH		Thành viên HĐQT					Singapore				Singapore	
<i>Related persons</i>													
1	Audrey-Joe Chye		Spouse					New Zealand					
2	Francine Chye Ying Lai		Offspring					New Zealand					
3	Michelle Chye Ying Mei		Offspring					New Zealand					
4	Elisha Chye Ying Ling		Offspring					New Zealand					
5	Maurice Chye Shuck San (Đã mất)		Father										
6	Tan Hien Eng		Mother					Malaysia					
7	Elizabeth Chye Pak Yoon		Sibling					Australia					
8	Rita Chye Pak Yen		Sibling					Singapore					
9	Anastasia Chye Pak Mee		Sibling					Malaysia					
<i>Related parties</i>													
1	F&N Dairy Investments Pte. Ltd.	HSBFCS1089 at VCSC	Related party	438 Alexandra Road, #20-00 Alexandra Point, Singapore 119958	Business certificate	198703218C	14-Oct-87	Singapore	301,496,383		Tel: +65 63189393	Singapore	
2	F&N Bev Manufacturing Pte Ltd			438 Alexandra Road, #20-00 Alexandra Point, Singapore 119958	Business certificate	200107348W	10-Nov-01	Singapore	47,026,980		Tel: +65 63189393	Singapore	
3	Marketing Magic Pte Ltd		Non-executive BOD member		Business certificate	200209048K							
4	DECCO 235		Non-executive BOD member		Business certificate	1651378							
5	Heritas Capital Management Pte Ltd		Non-executive BOD member	9 Temasek Boulevard #06-03 Suntec Tower Two Singapore 038989	Business certificate	199704720C							
6	IMC Pan Asia Alliance Corporation		Non-executive BOD member	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	Business certificate	53608							
7	Prudence Holdings Limited		Non-executive BOD member	3/F BCI House, Avarua, Rarotonga, Cook Islands	Business certificate	ICA12014/2015							
8	Fraser and Neave Limited		Alternate Director	438 Alexandra Road, #20-00 Alexandra Point, Singapore 119958	Business certificate	189800001R					Tel: +65 63189393		
9	Thai Beverage Public Company		Executive Vice President	14 Vibhavadi Rangsit Road, Sangsom Building, Chomphon, Chatuchak, Bangkok 10900, Thailand	Business certificate	107546000342					Tel: +66 2 7855555		
10	Wellwater Limited		Director	Room 901-2, Silvercord, Tower 1, 30 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong	Business certificate	2316351					Tel: +852 23756648		
11	International Beverage Holdings Limited		Director	Room 901-2, Silvercord, Tower 1, 30 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong	Business certificate	33918200					Tel: +852 23756648		
12	BevCo Limited		Director	Room 901-2, Silvercord, Tower 1, 30 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong	Business certificate	2534736					Tel: +852 23756648		
13	BevCo Limited		Director		Business certificate	0105558184654							
14	International Beverage Trading Limited		Director	Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda	Business certificate	45006							
15	InterBev (Singapore) Limited		Director	438 Alexandra Road, #05-01 Alexandra Point, Singapore 119958	Business certificate	200511780N							



No.	Name of person/ organization	Trading account (if any)	Position	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
16	Super Brands Company Pte Ltd		Director	438 Alexandra Road, #05-01 Alexandra Point, Singapore 119958	Business certificate	201007967C							
17	International Beverage Holdings (Singapore) Pte Limited		Director	438 Alexandra Road, #05-01 Alexandra Point, Singapore 119958	Business certificate	201632390K							
18	BeerCo Limited		Director	Room 901-2, Silvercord, Tower 1, 30 Canton Road, Tsim ShaTsui, Kowloon, Hong Kong	Business certificate	2317434							
19	Beer Chang International Limited		Director	438 Alexandra Road, #05-01 Alexandra Point, Singapore 119958	Business certificate	200010399M							
20	Alliance Asia Investment Private Limited		Director	60 Paya Lebar Road, #08-43 Paya Lebar Square, Singapore S409051	Business certificate	201320960W							
21	Alliance Strategic Investments Pte Ltd		Director	438 Alexandra Road, #05-01 Alexandra Point, Singapore 119958	Business certificate	201609257C							
22	International Beverage Trading (Hong Kong) Limited		Director	Room 901-2, Silvercord, Tower 1, 30 Canton Road, Tsim ShaTsui, Kowloon, Hong Kong	Business certificate	2592758							
23	Myanmar Supply Chain and Marketing Services Company Limited		Director	No. 33, 6½ miles, Pyay Road, 11 Quarter, Hlaing Township, Yangon	Business certificate	441 FC/2012-2013							
24	Grand Royal Group International Company Limited		Director	No. 33, 6½ miles, Pyay Road, 11 Quarter, Hlaing Township, Yangon	Business certificate	442 FC/2012-2013							
25	Inver House Distillers Limited		Director	Moffat Distillery, Airdrie, ML6 8PL, Scotland	Business certificate	SC040036							
26	Vietnam F&B Alliance Investment Joint Stock Company		Legal Representative / Chairman of Board of Management	Suite 502B, 5th floor, HCO Building, 44B Ly Thuong Kiet, Tran Hung Dao ward, Hoan Kiem district, Hanoi, Vietnam.	Business certificate	0108003197							
27	Vietnam Beverage Company Limited		Legal Representative / General Director	Suite 502A, 5th floor, HCO Building, 44B Ly Thuong Kiet, Tran Hung Dao ward, Hoan Kiem district, Hanoi, Vietnam.	Business certificate	0108014953							
28	C A C Co., Ltd.		Director		Business certificate	0105556070821							
29	So Water Company Limited		Director		Business certificate	0105558185049							
30	Havi Logistics (Thailand) Limited		Director		Business certificate	0105534055331							
31	Havi Food Distribution (Thailand) Co., Ltd.		Director		Business certificate	0115548004670							
32	International Beverage Holdings (UK) Limited		Director		Business certificate	SC222095							
33	Saigon Beer - Alcohol - Beverage Corporation		Director	187 Nguyen Chi Thanh, Ward 12, District 5, Ho Chi Minh City, Vietnam	Business certificate	0300583659							
34	ASM International Limited		Director		Business certificate	2841461							
35	F&N Retail Connection Co., Ltd		Director	No 14 Sangsom Building, Vibhavadi Rangsit Road, Chomphon Sub-district, Chatuchak District	Business certificate	0105562052945							
36	InterF&B Pte Ltd		Director	438 Alexandra Road, #20-00 Alexandra Point, Singapore 119958	Business certificate	198502632R							
37	Max Asia Food and Beverage (Thailand) Co., Ltd		Director		Business certificate	0105562055014							
38	International Breweries Limited		Director		Business certificate	2861901							
39	Chang Beer UK Limited		Director		Business certificate	642831							
40	BeerCo Limited		Director		Business certificate	201942571N							
41	Inver House Distillers (ROI) Limited		Director		Business certificate	659605							
42	Asia Breweries Limited		Director		Business certificate	202001919G							
43	Siam Breweries Limited		Director		Business certificate	202001922D							
VI.	LEE MENG TAT		Director					Singapore	-	-		Singapore	
<i>Related persons</i>													
1	Tio Guat Kuan		Spouse					Singapore				Singapore	

No.	Name of person/ organization	Trading account (if any)	Position	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
2	Lee Zhe Yi		Offspring					Singapore				Singapore	
3	Lee Xuan Yi		Offspring					Singapore				Singapore	
4	Lee Yan Yi		Offspring					Singapore				Singapore	
5	Wong Guan Ying		Mother					Singapore				Singapore	
6	Lee Meng Fai		Sibling					Singapore				Singapore	
7	Lee Meng Sein		Sibling					Singapore				Singapore	
8	Lee Meng Hong		Sibling					Singapore				Singapore	
<i>Related parties</i>													
1	F&N Dairy Investments Pte Ltd	HSBFCS1089 at VCSC	Related party / Director	438 Alexandra Road, #21-00, Alexandra Point, Singapore 119958	Business certificate	198703218C	Oct 14, 1987	Singapore	301,496,383		Tel: +65 63189393	Singapore	
2	F&N Bev Manufacturing Pte. Ltd.	HSBFCA7583 at VCSC	Related party	438 Alexandra Road, #20-00 Alexandra Point, Singapore 119958	Business certificate	200107348W	Nov 10, 2001	Singapore	47,026,980		Tel: +65 63189393	Singapore	
3	Fraser and Neave Holdings Bhd		Non-independent non-executive Director			4205-V		Malaysia					
4	Thai Drinks Co., Ltd		BOD member			0105551076252		Thailand					
5	Yoke Food Industry Sdn Bhd		BOD member			266892-P		Malaysia					
6	Lee Fah Marketing Sdn Bhd		BOD member			704481-K		Malaysia					
7	PT Yoke Food Industries Indonesia		President Commissioner			30,03,1,51,10613		Indonesia					
8	Fraser & Neave (Singapore) Pte Limited		Director			196300016R		Singapore					
9	F&N Foods Pte Ltd		Director			196700390K		Singapore					
10	InterF&B Pte Ltd		Director			198502632R		Singapore					
11	F&N Investments Pte Ltd		Director			198502513G		Singapore					
12	F&N Treasury Pte Ltd		Director			200617668D		Singapore					
13	PT F&N Indonesia		President Commissioner			3103/1/PPM/I/P MA/2011		Indonesia					
14	F&N United Limited		Director			(3)885/2542		Thailand					
15	F&N Vietnam Co., Limited		Director			0313945761		Vietnam					
16	Havi Logistics (Thailand) Limited		Director			0105534055331		Thailand					
17	Havi Food Distribution (Thailand) Co., Ltd		Director			0115548004670		Thailand					
18	Oishi Group Public Company Limited		3rd Vice Chairman of Executive Committee			010754700015		Thailand					
19	Singapore Cancer Society		Council Member			S65SS0033F		Singapore					
VII.	ALAIN XAVIER CANY		Director									French	
<i>Related persons</i>													
1	Anna Elisabeth Briot ép Cany		Wife			17FV17173						French	
2	Xavier Florent Cany		Offspring			14AK79295						French	
3	Laetitia Celine Cany		Offspring			HG202713						French	
4	Serge Xavier Cany		Father			Deceased						French	
5	Micheline Mondain		Mother			Deceased						French	
6	Hubert Maurice Cany		Sibling			Deceased						French	
<i>Related parties</i>													
1	Jardine Matheson Limited (Vietnam)*		Chief Representative										
2	Saigon Children's Charity CIO		Chairman of BOT										
3	Siam City Cement (Vietnam) Limited		Member of BOD										
4	Pan Asia Trading and Investment One-member Company Limited		Chairman of Board of Members' Council										
*	<i>Jardine Matheson is ultimate shareholder of Jardine Cycle &amp; Carriage (JC&amp;C), mayor shareholder holding 10.61% of Vinamilk</i>												
VIII.	ĐỖ LÊ HÙNG	011C146626; 003C121212	Director					HCM				Vietnamese	
<i>Related persons</i>													
1	Đỗ Hoàng Long		Offspring									Vietnamese	
2	Đỗ Hoàng Linh		Offspring									Vietnamese	

No.	Name of person/ organization	Trading account (if any)	Position	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
3	Đỗ Minh Ngọc		Father									Vietnamese	
4	Lê Thị Hoa Tiêu		Mother									Vietnamese	
5	Đỗ Lê Minh	018C360000	Sibling									Vietnamese	
6	Đỗ Lê Hoàng	018C202870	Sibling									Vietnamese	
<i>Related parties</i>													
1	DHG Pharmaceutical Joint-Stock Company		Director	288 Bis Nguyen Van Cu, An Hoa Ward, Ninh Kieu District, Can Tho	Business certificate	5703000111	Initially on 15/9/2004	Cần Thơ				Vietnamese	
2	VIOD		Director	8, Phố Tràng Thi, Hoàn Kiếm District, Hanoi	Business certificate	0108180534						Vietnamese	
3	An Gia Group		Director	30 Nguyễn Thị Diệu, Ward 6, Distrcit 3, HCM City	Business certificate	0311500196	Initially on 18/1/2012	HCM				Vietnamese	
4	SOUTH LOGISTICS JOINT STOCK COMPANY		Director	1B Hoang Dieu St., Ward 13, District 4, Ho Chi Minh City.	Business certificate	0300645369	Initially on 29/12/2006	HCM				Vietnamese	
<b>IX. NGUYỄN BA DUƠNG</b>													
<i>Related persons</i>													
1	Huỳnh Thị Tuyết Ngọc		Spouse									Vietnamese	
2	Nguyễn Minh Hoàng		Offspring									Vietnamese	
3	Nguyễn Tri Kiên		Offspring									Vietnamese	
4	Hoàng Thị Luyến		Mother									Vietnamese	
5	Nguyễn Văn Hùng		Sibling									Vietnamese	
6	Nguyễn Xuân Đạo		Sibling									Vietnamese	
7	Nguyễn Quốc Văn		Sibling									Vietnamese	
8	Nguyễn Thị Thủy		Sibling									Vietnamese	
<i>Related parties</i>													
1	Coteccons Construction J.S.C		Chairman	236/6 Dien Bien Phu, P.17, Q. Binh Thanh, TP.HCM	Business certificate	0303443233	31-01-2018	HCM			028.35142255		
2	Ricons Construction Investment J.S.C		BOD member	236/6 Dien Bien Phu, P.17, Q. Binh Thanh, TP.HCM	Business certificate	0303527596	14-03-2018	HCM			028.35140349		
3	Uy Nam Construction Investment J.S.C		Chairman of the Members' Council	236/6 Dien Bien Phu, P.17, Q. Binh Thanh, TP.HCM	Business certificate	0304472276	22-06-2018	HCM			028.35143388		

**ANNEX 02: LIST OF INTERNAL PERSONS AND THEIR RELATED PERSONS**

Reporting period: 2019

N o.	Name of person/ organization	Trading account (if any)	Position/Relation	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
I.	<b>MAI HOÀI ANH</b>		Executive Director- International Sales						427,093			Vietnamese	
<i>Related persons</i>													
1	Nguyễn Minh Phúc		Spouse									Vietnamese	
2	Mai Ngọc Anh Thư		Offspring			Under 18						Vietnamese	
3	Mai Duy Anh		Offspring			Under 18						Vietnamese	
4	Mai Ngọc Minh Anh		Offspring			Under 18						Vietnamese	
5	Mai Văn Nhon		Father									Vietnamese	
6	Dương Thị Ngọc Trinh		Mother						229,980			Vietnamese	
7	Mai Hoài Ân		Sibling									Vietnamese	
<i>Related parties</i>													
1	nil												
II.	<b>TRỊNH QUỐC DŨNG</b>		Executive Director- Raw material source development						251,625			Vietnamese	
<i>Related persons</i>													
1	Nguyễn Thị Thu Hà		Spouse									Vietnamese	
2	Trịnh Quốc Tuấn		Offspring									Vietnamese	
3	Trịnh Quốc Sáng		Offspring									Vietnamese	
4	Trịnh Hồng		Father									Vietnamese	
5	Đình Thị Thanh		Mother									Vietnamese	
6	Trịnh Thị Bích Ngọc		Sibling									Vietnamese	
7	Trịnh Việt Cường		Sibling									Vietnamese	
<i>Related parties</i>													
1	Vietnam Dairy Cow One Member Co., Ltd		CEO	10 Tân Trào, Tân Phú Ward, District 7, HCM City	Business certificate	5000268824		Vietnam				Vietnamese	
2	Thong Nhat Thanh Hoa Dairy Cow One Member Co., Ltd		CEO	Village 1, Thong Nhat District, Yên định District, Thanh Hóa Province	Business certificate	2801971744		Vietnam				Vietnamese	
3	Lao - Jagro Development Xiengkhouang Co., Ltd.		Director	Boungvene Village, Paek District, Xiengkhouang Province, Lao PDR	Business certificate	13/KLTH.XKH	24/102018	Laotian				Laotian	
4	GTNFoods JSC		CEO	92 Võ Thị Sáu, Hai Bà Trưng District, Hanoi	Business certificate	0100104443		Vietnam				Việt Nam	
III.	<b>NGUYỄN THỊ THANH HÒA</b>		Executive Director of Supply Chain						903,487			Vietnamese	
<i>Related persons</i>													
1	Bùi Thuận Ninh		Spouse									Vietnamese	
2	Bùi Thuận Anh		Offspring									Vietnamese	
3	Nguyễn Nhi (Deceased)		Father									Vietnamese	
4	Nguyễn Thị Đông Lan (Deceased)		Mother										
5	Nguyễn Thị Hoài Nam		Sibling									Vietnamese	
6	Nguyễn Thị Thanh Hợp		Sibling									Vietnamese	
7	Nguyễn Thị Thanh Quý		Sibling									Vietnamese	
8	Nguyễn Minh Ái		Sibling									Vietnamese	
9	Nguyễn Minh Ân		Sibling/ Managing Director of Thong Nhat Dairy Factory						209,768			Vietnamese	
<i>Related parties</i>													

No.	Name of person/ organization	Trading account (if any)	Position/Relation	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
1	Vietnam Sugar Joint Stock Company		BOD member	Thuy Xuong village, Suoi Hiep Commune, Dien Khanh District, Khanh Hoa Province	Business Registration	4200239089						Viet Nam	
<b>IV.</b>	<b>BÙI THỊ HƯƠNG</b>		<b>Executive Director-HR-PR</b>						71,814			Vietnamese	
<i>Related persons</i>													
1	Nguyễn Văn Cảnh		Spouse/Chairman of - Petrolimex Zone II Co., Ltd - Petrolimex SG									Vietnamese	
2	Nguyễn Hương Anh		Offspring									Vietnamese	
3	Nguyễn Hương An		Offspring									Vietnamese	
4	Bùi Văn Mạnh		Father (Deceased)									Vietnamese	
5	Mai Thị Huệ		Mother (Deceased)									Vietnamese	
6	Bùi Thị Thanh Xuân		Sibling/ Retired									Vietnamese	
7	Bùi Ngọc Tuấn		Sibling/ Freelancer									Vietnamese	
<i>Related parties</i>													
	Nil												
<b>V.</b>	<b>NGUYỄN QUỐC KHÁNH</b>		<b>Executive Director (R&amp;D)</b>						24,796			Vietnamese	
<i>Related persons</i>													
1	Cao Kiều Linh		Spouse									Vietnamese	
2	Nguyễn Trọng Phúc		Offspring									Vietnamese	
3	Nguyễn Trọng Hiếu		Offspring									Vietnamese	
4	Nguyễn Văn Phụng		Father									Vietnamese	
5	Nguyễn Quốc Ánh		Sibling									Vietnamese	
6	Nguyễn Quang Quý		Sibling									Vietnamese	
7	Nguyễn Phạm Anh Thư		Sibling									Vietnamese	
8	Nguyễn Quốc Hân		Sibling									Vietnamese	
<i>Related parties</i>													
1	Driftwood Dairy Holding Corporation		BOD member	10724 Lower Azusa Rd. El Monte, CA 91731-1390, USA	Business registration	C0233059						Vietnamese	
2	Asia Coconut Processing Ltd. Company		BOD member	Plot Ei-2, Ei-3, Ei-4, Giao Long Industrial Zone, An Phuoc Commune, Chau Thanh District, Ben Tre Province	Business registration	1300975859	19/12/2014					Vietnamese	
<b>VI.</b>	<b>PHAN MINH TIÊN</b>		<b>Executive Director-Marketing</b>						96,430			Vietnamese	
<i>Related persons</i>													
1	Nguyễn Thị Việt Thanh		Spouse									Vietnamese	
2	Phan Nguyễn Mai Khôi		Offspring									Vietnamese	
3	Phan Nguyễn An Khôi		Offspring									Vietnamese	
4	Phan Minh Khôi		Offspring									Vietnamese	
5	Phan Minh Đông		Father									Vietnamese	
6	Lê Thị Cúc		Mother									Vietnamese	
7	Phan Lê Thanh Hoa		Sibling									Vietnamese	
8	Phan Lê Thanh Mai		Sibling									Vietnamese	
9	Phan Lê Nhị Mai		Sibling									Vietnamese	
10	Phan Lê Tâm Mai		Sibling									Vietnamese	
11	Phan Minh Thiên		Sibling									Vietnamese	

No.	Name of person/ organization	Trading account (if any)	Position/Relation	Address	Type of ID (ID / Passport / Business Registration)	ID number	Date of issue	Place of issue	Number of shareholding	No. of shares authorized (if any)	Tel/ Fax	Nationality	Note
<i>Related parties</i>													
1	DHG Pharmaceutical Joint-Stock Company		Board member	288 Bis Nguyen Van Cu, An Hoa Ward, Ninh Kieu District, Can Tho	Business Certificate	5703000111	15/09/2004					Vietnamese	
VII	TRẦN MINH VĂN		Executive Director-Production						739,364			Vietnamese	
<i>Related persons</i>													
1	Nguyễn Thị Thu Hà		Spouse									Vietnamese	
2	Trần Lê Minh		Offspring									Vietnamese	
3	Trần Hà Lê		Offspring									Vietnamese	
4	Huỳnh Thị Hiệp		Mother									Vietnamese	
5	Trần Thu Chung		Sibling									Vietnamese	
6	Trần Lan Hương		Sibling									Vietnamese	
<i>Related parties</i>													
1	Nil												

**APPENDIX 03: TRANSACTIONS OF INTERNAL PERSONS AND AFFILIATED PERSONS ON SHARES OF THE LISTED COMPANY**

(Per Appendix 05 enclosed with Circulate 155/2015/TT-BTC dated on October 6th 2015 issued by the Ministry of Finance)

No.	Transaction executor	Relationship with internal person	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase/ decrease	
			Number of shares	Percentage	Number of shares	Percentage	Increase	Decrease
							Buying	Selling
<b>Board of Directors</b>								
1	Mai Kieu Lien	BOD member, CEO	4,933,704	0.28%	4,933,704	0.28%	-	-
2	Le Thanh Liem	BOD, Executive Director	358,461	0.02%	358,461	0.02%	-	-
<b>Board of Management</b>								
1	Mai Hoai Anh	Executive Director	427,093	0.02%	427,093	0.02%	-	-
2	Trinh Quoc Dung	Executive Director	251,625	0.01%	201,625	0.01%		50,000
3	Nguyen Thi Thanh Hoa	Executive Director	903,487	0.05%	903,487	0.05%	-	-
4	Bui Thi Huong	Executive Director	71,814	0.00%	71,814	0.00%	-	-
5	Nguyen Quoc Khanh	Executive Director	24,796	0.00%	24,796	0.00%	-	-
6	Phan Minh Tien	Executive Director	96,430	0.01%	96,430	0.01%	-	-
7	Tran Minh Van	Executive Director	739,364	0.04%	739,364	0.04%	-	-
<b>Related parties</b>								
1	State Capital Investment Corporation	Nguyễn Chí Thành, Đặng Thu Hà, Lê Thành Liêm	627,063,835	36.00%	627,063,835	36.00%	-	-
2	F&N Dairy Investments Pte Ltd	Michael Chye và Lee Meng Tat	301,496,383	17.31%	301,496,383	17.31%	-	-
3	F&Nbev Manufacturing Pte. Ltd.	Michael Chye và Lee Meng Tat	47,026,980	2.70%	47,026,980	2.70%	-	-
4	PLATINUM VICTORY PTE.LTD. (*)	Alain Xavier Cany (*)	184,880,461	10.62%	184,880,461	10.62%	-	-
5	Mai Quang Liem	Mai Kieu Lien's brother	30,079	0.00%	30,079	0.00%	-	-
6	Nguyen Minh An	Nguyen Thi Thanh Hoa's brother	209,768	0.01%	209,768	0.01%	-	-
7	Duong Thi Ngoc Trinh	Mr. Mai Hoai Anh's mother	229,980	0.01%	229,980	0.01%	-	-